

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **06 August 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A200117595** 3. BIR Tax Identification No. **214-815-715-000**
4. **EMPERADOR INC.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
188 E. Rodriguez Jr. Avenue, Bagumbayan, Quezon City**
Address of principal office **1110**
Postal Code
8. **(632)-8709-2038 to 41**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	15,736,471,238
Treasury Shares	505,919,938

11. Indicate the item numbers reported herein: **ITEM 9 (b)**

Please see the attached Press Release.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

By: **EMPERADOR INC.**

06 August 2024


DINA D.R. INTING
Chief Financial Officer, Compliance Officer and
Corporate Information Officer



EMPERADOR INC.

Emperador Inc. Second Quarter Growth Sees Better Global Consumer Confidence

Emperador Inc. – a leading global brandy and whisky conglomerate – recorded revenues of Php 15.5 billion in the second quarter of 2024, up 18.3% vs previous quarter, bringing first half revenues to Php 28.6 billion. Net profit to owners for the second quarter of 2024 was at Php 2.1 billion, up 19% vs previous quarter, bringing first half net profit to owners to Php 3.8 billion. Results are improving quarter on quarter as the year progresses with improving markets in Asia, Europe, and Latin America.

There are signs that consumer confidence is returning globally evidenced by higher revenues vs the previous quarter amidst challenges of high interest rates, inflation, and geopolitical uncertainty. Emperador's business remains resilient due to its diversified portfolio in whisky and brandy, which covers numerous price points, and its wide distribution, which includes over 100 markets.

The Philippine market remains challenging reflecting the global situation. The market is inundated with cheap products as consumers seek for value. The company is pivoting towards a more competitive stance. However, we believe that in the long-term, the premiumization strategy remains compelling.

Fundador is celebrating its 150th anniversary this year – a testament to the success of this heritage-rich well-loved brand. As it marks this momentous milestone, the company is pushing forward its sherry cask collection, showcasing the century and a half old brand's ability to contemporize and premiumize. The Fundador sherry cask has seen early successes in the markets it has recently entered, a promising indication for the brand's future.

Emperador's whisky segment continued to perform better than the industry in many markets. Single malt remains a bright spot in the total alcohol beverage industry as it is one of the few growing categories. The company's single malt portfolio with brands such as The Dalmore, Jura, and Tamnavulin, which are among the top 15 single malts by volume globally according to industry reports, is well-positioned to withstand headwinds.

The company is confident in the future of the business. The Dalmore distillery is being expanded to cater to future demand. The expansion will double the current capacity of the distillery and will be completed before the end of this year. The company is also expanding its warehouses to accommodate aging of liquids from the expanded Dalmore distillery.

"The fundamentals of the company are intact and long-term trajectory is still on track. Once global economies improve and consumer demand for premium and luxury products returns, our performance will see new heights. The company continues to strategically invest in the business for the future." Mr. Winston Co, President of Emperador Inc., said.

Emperador Inc. is a global spirits conglomerate that owns Emperador Brandy, the world's best-selling brandy. Emperador's portfolio of iconic brands also includes Fundador Brandy, The Dalmore, Fettercairn, Jura, and Tamnavulin Single Malt Scotch whiskies. The products are available in more than 100 countries across the globe.

Emperador Inc. is a publicly-listed company at both the Philippine Stock Exchange and the Singapore Exchange. ###