

**VIKING OFFSHORE AND MARINE LIMITED**  
**Registration No. 199307300M**

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- 1. APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**
  - 2. RETIREMENT OF CHIEF EXECUTIVE OFFICER**
  - 3. APPOINTMENT OF SENIOR ADVISOR**
  - 4. CHANGE OF CHIEF FINANCIAL OFFICER**
  - 5. VOLUNTARY RETIREMENT OF INDEPENDENT DIRECTOR**
  - 6. CHANGE IN THE COMPOSITION OF THE BOARD OF DIRECTORS**
  - 7. RECONSTITUTION OF COMMITTEES**
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The Board of Directors of Viking Offshore and Marine Limited (the “Company”, and the “Group”, together with its subsidiaries) refers to the previous announcement dated 18 March 2016 in relation to the change of key management personnel of the Group as a result of a recent group reorganisation exercise.

The Board wishes to announce the following changes with effect from 26 April 2016:-

1. The appointment of Mr. Low Jooi Kok (“Mr. Low”) as Executive Director and Chief Executive Officer (“CEO”) of the Company in place of Mr. Ong Choo Guan (“Mr. Ong”). Mr. Low has also relinquished his positions as Chief Financial Officer (“CFO”) and Chief Operating Officer (“COO”).
2. The retirement of Mr. Ong as Executive Director and CEO.
3. The appointment of Mr. Ong, who has more than 30 years of management experience in the offshore and marine industry, as Senior Advisor to the Board to provide strategic guidance and advice to the Board in relation to the Company’s business.
4. The appointment of Mr. Law Ren Kai Kenneth as CFO of the Company in place of Mr. Low.
5. The voluntary retirement of Independent Director, Mr. Lien Kait Long (“Mr. Lien”) at the AGM to enable the Board to refresh its members gradually. Mr Lien will cease as Chairman of the Audit Committee, concurrent with his retirement as Independent Director of the Company.
6. The appointment of Mr. Tan Wee Peng Kelvin (“Mr Tan”), an Audit Committee member as the Audit Committee Chairman in place of Mr Lien.
7. The appointment of Ms. Phua Siok Gek, Cynthia as Chairman of the Remuneration Committee in place of Mr. Tan, who will remain as a member of the Remuneration Committee.

Consequent to the above changes, the new composition of the Board of Directors will be as follows with effect from 26 April 2016:-

Mr. Andy Lim (Executive Director and Chairman)  
Mr. Low Jooi Kok (Executive Director and Chief Executive Officer)  
Mr. Daniel Lin Wei (Executive Director)  
Mr. Lee Suan Hiang (Independent Director)  
Mr. Tan Wee Peng Kelvin (Independent Director)  
Ms. Phua Siok Gek, Cynthia (Independent Director)

### **Reconstitution of Committees**

Consequent upon the above appointments, the Audit Committee and Remuneration Committee will now comprise the following members:-

#### Audit Committee

Mr. Tan Wee Peng Kelvin – Independent Director (Chairman)  
Mr. Lee Suan Hiang – Independent Director  
Ms. Phua Siok Gek, Cynthia – Independent Director

#### Remuneration Committee

Ms. Phua Siok Gek, Cynthia – Independent Director (Chairman)  
Mr. Lee Suan Hiang – Independent Director  
Mr. Tan Wee Peng Kelvin - Independent Director

The Board would like to place on record its appreciation to Mr. Lien for his contributions during his terms of office as Independent Director of the Company.

The details of Mr. Low's and Mr Law's appointment and Mr Low's, Mr. Ong's and Mr Lien's cessations in the Company, as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited are contained in separate announcements released today.

By Order of the Board

Low Jooi Kok  
Executive Director and Chief Executive Officer

Date: 26 April 2016

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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