



## HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)  
Incorporated in the Republic of Singapore

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### INCORPORATION OF JOINT VENTURE COMPANY IN SINGAPORE

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The Board of Directors of Heeton Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that the Company’s wholly-owned subsidiary, Heeton Homes Pte. Ltd. (“**Heeton Homes**”), together with Changi Properties Pte. Ltd. (“**Changi Properties**”), a wholly-owned subsidiary of Koh Brothers Group Limited, has incorporated a new joint venture company, KBD Westwood Pte. Ltd. (“**KBDW**”). KBDW’s principal activity is in real estate development and investment.

The registered ordinary share capital of KBDW is S\$1,000,000 divided into 1,000,000 shares, of which 20% will be contributed and owned by Heeton Homes and 80% will be contributed and owned by Changi Properties. This will be funded through internal resources and is not expected to have any material impact on the earnings per share or net assets per share of the Company and the Group for the current financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid incorporation save for their shareholdings (if any) in the Company.

#### BY ORDER OF THE BOARD

Low Yee Khim  
Executive Director and Chief Operating Officer  
17 February 2014