

**USP GROUP LIMITED**  
(Incorporated in Singapore)  
(Company Registration No.: 200409104W)

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**GRANT OF AWARD OF SHARES PURSUANT TO  
USP GROUP PERFORMANCE SHARE PLAN**

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In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the board of directors of USP Group Limited ("the Company") wishes to announce the grant of awards ("Awards") of ordinary shares in the capital of the Company ("Shares") pursuant to the USP Group Performance Share Plan ("Plan") as follows:

|                                                                                                              |   |                                                                                                                        |
|--------------------------------------------------------------------------------------------------------------|---|------------------------------------------------------------------------------------------------------------------------|
| Date of grant of Awards under the Plan                                                                       | : | 20 February 2016                                                                                                       |
| Number of shares which are the subject of the Awards granted under the Plan                                  | : | 6,451,612                                                                                                              |
| Market price of shares on the date of grant                                                                  | : | 0.031                                                                                                                  |
| Number of Awards granted to each director and controlling shareholder (and each of their associates), if any | : | (a) Raphael Tham Wai Mun – Award in respect of 3,225,806 shares.<br>(b) Li Hua – Award in respect of 3,225,806 shares. |
| Validity Period of the Awards                                                                                | : | The shares shall vest on 19 February 2017 and subject to the conditions in the PSP.                                    |

**BY ORDER OF THE BOARD**

Li Hua  
(Executive Chairman and Chief Executive Officer)  
21 February 2016