英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

PRESS RELEASE **14 January 2015**
For Immediate Release

Ying Li signs MOU to develop one-stop hardware and electrical appliances hub in Jiangjin District, Chongqing

- ***New property development model tailor-made to buyers' requirement; deposits collected prior to project commencement to be used for investment capital***
- ***Project expected to kick-start in first quarter of 2015; construction to be completed in phases over 2-3 years***
- ***Group to strengthen foothold in Chongqing while expanding into other first- and leading second-tier cities***

Singapore, 14 January 2015 – Ying Li International Real Estate Limited ("Ying Li" or the "Group"), a developer of high-end commercial and residential properties in the PRC, is pleased to announce that the Group has signed a Memorandum of Understanding ("MOU") with Chongqing City Shuangfu New Area Administrative Committee and Chongqing Hardware & Electrical Industry Association Alliance ("CHEIAA") to develop a new mixed-development property in Jiangjin District with a one-stop hardware and electrical appliances hub known as Ying Li International Hardware and Electrical Mall. The types of properties to be developed comprise high-grade retail shops, hotels, residential and a logistics distribution centre. The planned total Gross Floor Area ("GFA") of the project is 1.6 million m^2 and the initial investment of the project is estimated to be around RMB1.8 billion.



Artist illustration of Ying Li International Hardware and Electrical Mall

The project is in line with Chongqing government's intention to relocate more than 180 medium and large sized enterprises from Chongqing's Central Business District to the secondary ring of the city. Ying Li International Hardware and Electrical Mall will be strategically located at Shuangfu neighbourhood in Jiangjin District, on the border of Chongqing's inner and secondary ring, which is easily accessible. Shuangfu neighbourhood is well developed with a population of over 150,000 and equipped with public infrastructures such as hospitals, schools and other social welfare system. By 2020, the population is expected to exceed 400,000 residents.

The Ying Li International Hardware and Electrical Mall involves the development of a built-to-order ("BTO") wholesale centre. As all the facilities are specially tailored to buyers' requirements, deposits will be collected upfront prior to the commencement of the project. In order to secure more buyers for the project, the Group has formed a strategic alliance with CHEIAA, which consists of 9 trade associations. The Group will leverage on the network and reach of the CHEIAA to achieve an optimal selling rate before bidding for the project. Currently, the Company has registered interests from more than 900 prospective buyers representing a sellable GFA of 500,000 m^2.

The Group's new project will be constructed in three phases. Phase One will use up around 200,000 m^2 of the total land area, while phases two and three will share the remaining 467,000 m^2. The construction period of the whole project is estimated to be around 2-3 years. In line with the Group's existing strategy to enhance its investment portfolio, the Group will be retaining some of the premium completed developments as investment properties.

Mr. Fang Ming, Chairman and CEO of the Group, comments, **"We are adopting a creative and low risk business model for this project. As this project will be tailor-made to our buyers' requirements, we will be securing buyers and customising the project to cater to their needs before developing the project. This also allows cash generated from deposits to be used in our construction phase.**

We continue to see opportunities available in Chongqing as the local government continues to lay out plans to further develop and restructure the city. We will leverage on our strong presence and track record to strengthen our foothold in Chongqing city while venturing into other first and leading second-tier cities."

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About Ying Li International Real Estate Limited

Ying Li International Real Estate Limited is the first Chongqing-based property developer to be listed in Singapore. Ying Li is engaged in the development, sale, rental, management and long-term ownership of high-quality commercial and residential properties in prime locations in Chongqing.

"Chongqing Yingli" is a recognisable brand name in Chongqing for quality, innovation and excellence in commercial property development, and is well-positioned to capitalise on the growing market in Chongqing. Established in 1993, Ying Li has a solid track record in urban renewal, having transformed old city areas into high-quality and premier-design developments. Ying Li has modernised the landscape of Chongqing's main business districts with the development of several landmark commercial buildings, such as New York New York, Zou Rong Plaza, Future International and Ying Li International Financial Centre.

Over the years, Ying Li has earned numerous awards and accolades such as the Chongqing Real Estate Development Industry Trustworthy Brand Award (highest AAA category).

For more information, please visit www.yingligj.com

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