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ISSUE OF S\$400,000,000 2.95 PER CENT. FIXED RATE NOTES DUE 2031 PURSUANT TO THE S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Singapore, 28 April 2026 – Further to the [announcement](#) dated 20 April 2026, Seatrium Limited (“**Seatrium**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Seatrium Financial Services Pte. Ltd. (“**SFS**”) (the “**Issuer**”), a wholly-owned subsidiary of Seatrium, has today issued S\$400,000,000 in aggregate principal amount of 2.95 per cent. fixed rate notes due 2031 comprised in Series 001 (the “**Series 001 Notes**”) under the S\$3,000,000,000 Multicurrency Debt Issuance Programme established by Seatrium and SFS on 8 April 2026 (the “**Programme**”). The Series 001 Notes will be unconditionally and irrevocably guaranteed by Seatrium (in its capacity as guarantor, the “**Guarantor**”).

DBS Bank Ltd. and Standard Chartered Bank (Singapore) Limited have been appointed as the joint global coordinators, lead managers and bookrunners in relation to the Series 001 Notes, and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch has been appointed as the joint lead manager and bookrunner in relation to the Series 001 Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Series 001 Notes on the SGX-ST and the Series 001 Notes are expected to be admitted to the Official List of the SGX-ST and quoted on the SGX-ST with effect from 9.00 am on 29 April 2026. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission of the Series 001 Notes is not to be taken as an indication of the merits of the Issuer, the Guarantor, their respective subsidiaries (if any), associated companies (if any) or joint venture companies (if any), the Programme or the Series 001 Notes.

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*The Series 001 Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”) or any United States securities laws and may not with any securities regulatory authority of any state or other jurisdiction of the United States. The Series 001 Notes may not be offered or, sold in or into the United States or delivered within the United States unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction.*

About Seatrium Limited

Headquartered and listed in Singapore, Seatrium Limited is a leading provider of specialised engineering solutions for the global offshore, marine, and energy sectors. Seatrium plays a pivotal role in delivering offshore energy infrastructure assets globally that is the backbone of some of the world's essential energy systems.

With over 60 years of proven expertise, Seatrium operates across 15 countries through an integrated network of advanced yards, engineering and technology centres; supported by a diverse and dedicated workforce of more than 24,000 employees.

Seatrium's diversified business positions it to play a critical role in the global energy transition. Its core business segments mainly include Oil & Gas Newbuilds and Conversions, Offshore Wind, and Repairs & Upgrades. Its expanding product portfolio includes FPSOs, FPU's, Offshore Converter Platforms and a wide range of offshore installation vessels, amongst others.

Longstanding customer relationships with the world's largest energy majors, asset operators and owners, and Transmission System Operators underscore Seatrium's ability to consistently deliver high standards of safety, quality and timeliness.

Amidst the global energy transition, Seatrium has robust capabilities in developing new technologies and solutions (such as Carbon Capture & Storage and New Energies). Guided by a culture of innovation; and core values prioritising people, safety and sustainability; Seatrium strives to create enduring value for all stakeholders, engineering towards a sustainable energy future.