

Seatrium's Inaugural S\$400 Million Notes Issuance With Around 1.7 Times Covered

Strong institutional demand underscores market confidence in Seatrium's credit profile and growth strategy

Singapore, 28 April 2026 – Seatrium Limited (“**Seatrium**” and together with its subsidiaries, the “**Group**”) today announced the successful closing of its inaugural S\$400 million, 2.95% fixed rate notes due 2031 (the “Notes”) under its S\$3 billion Multicurrency Debt Issuance Programme (the “Programme”) established on 8 April 2026. This issuance marks Seatrium's first drawdown under the Programme, reflecting continued market confidence in the Group's credit profile, financial discipline and long-term growth strategy.

The issuance attracted strong demand from a select group of high-quality regional institutional investors, including fund managers, banks and corporates, as well as high net worth individuals, amongst others. The order book exceeded S\$670 million, representing a robust coverage of around 1.7 times, with the Notes priced at the tight end of guidance. The strong investor demand and competitive pricing outcome in this inaugural issuance underscore the market's recognition of Seatrium's strong credit quality.

Dr Stephen Lu, Chief Financial Officer of Seatrium, said: ***“We are delighted to close Seatrium's inaugural notes issuance, a significant milestone in our journey of transformation and growth. The strong support and confidence from investors underscore the progress we have made in strengthening our financial position and enhancing our credit profile. We remain committed to prudent financial management and to building enduring partnerships with the capital markets as we continue to advance Seatrium's growth agenda.”***

This inaugural drawdown under the Programme represents a significant milestone in Seatrium's capital structure optimisation strategy, further diversifying the Group's funding sources and enhancing financial flexibility as it executes against its robust order book and maintains disciplined capital allocation.

The proceeds will mainly be used to refinance existing borrowings, support working capital and capital expenditure requirements and/or other general corporate purposes of the Group.

The Notes are expected to be listed on the SGX-ST on 29 April 2026.

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About Seatrium Limited

Headquartered and listed in Singapore, Seatrium Limited is a leading provider of specialised engineering solutions for the global offshore, marine, and energy sectors. Seatrium plays a pivotal role in delivering offshore energy infrastructure assets globally that is the backbone of some of the world's essential energy systems.

With over 60 years of proven expertise, Seatrium operates across 15 countries through an integrated network of advanced yards, engineering and technology centres; supported by a diverse and dedicated workforce of more than 24,000 employees.

Seatrium's diversified business positions it to play a critical role in the global energy transition. Its core business segments mainly include Oil & Gas Newbuilds and Conversions; Offshore Wind; Repairs & Upgrades. Its expanding product portfolio includes FPSOs, FPU's, Offshore Converter Platforms and a wide range of offshore installation vessels, amongst others.

Longstanding customer relationships with the world's largest energy majors, asset operators and owners, and Transmission System Operators underscore Seatrium's ability to consistently deliver high standards of safety, quality and timeliness.

Amidst the global energy transition, Seatrium has robust capabilities in developing new technologies and solutions (such as Carbon Capture & Storage and New Energies). Guided by a culture of innovation; and core values prioritising people, safety and sustainability; Seatrium strives to create enduring value for all stakeholders, engineering towards a sustainable energy future.

Discover more: [Website](#) | [LinkedIn](#)

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