

Press Release

Vividthree Lands R3 Asian Gems as Pre-IPO Investor

1. ***Pre-IPO Investor R3 Asian Gems invests for Vividthree’s potential business model to popularise VR content and tour shows in rapidly growing Asian cities;***
2. ***R3 will subscribe for new ordinary shares in Vividthree Holdings Pte Ltd (“Vividthree”), amounting to S\$2,000,000.***

SINGAPORE, 23 April 2018 – mm2 Asia Ltd. (“mm2 Asia”, “mm2 全亚影视娱乐有限公司” or collectively with its subsidiaries, the “Group”), is pleased to announce that its subsidiary, Vividthree Holdings Pte. Ltd. (“Vividthree”, the “Company”), has entered into a redeemable convertible loan agreement (the “Convertible Loan Agreement”) with a Pre-IPO investor, namely, R3 Asian Gems (“R3”).

Under the Convertible Loan Agreement, R3 will be subscribing for a convertible note for a term of two years, which will be mandatorily converted into ordinary shares of Vividthree upon its listing on the Singapore Exchange (SGX) Catalist Board at a discount of 15% to the IPO price of the shares based on the Company’s valuation.

The Executive Chairman of the Group, Mr. Melvin Ang (洪伟才) commented: “We are very excited about this offering. R3 is a respectable fund that invests in promising small-cap and mid-cap companies in Asia. To have them come on board as Vividthree gears itself for IPO is a testament to Vividthree’s long-term growth prospect. In addition, R3 has also recently acquired UnUsUaL’s shares from UnUsUaL Management Pte Ltd., further proving that the people who invest in us and the businesses in which we invest are bound by mutual interests.”

Mr. James Koh, Managing Director of R3, said: “As a fund that focuses on identifying and supporting fast-growing companies in the region, R3 is proud to be able to join Vividthree on their journey towards creating and bringing entertaining VR experiences to urban dwellers in Asia. Given the endless possibilities of extracting value from popular IP products, such as Train to

Busan, using the VR format, we believe Vividthree has a business model that fits the demographic opportunities and consumer behaviour in Asia, and a team with the right experience and expertise to execute it.”

Mr Charles Yeo, CEO of Vividthree, said: “We are grateful for the strong interest shown by R3 in becoming a Pre-IPO investor of Vividthree. Their participation is a huge sign of confidence, and we hope to continue gaining the trust and support of the investment community as we launch our VR tour shows in the coming months.”

- End of Press Release -

Note to Media: Please read this press release in conjunction with the Company’s announcement released on SGXnet on the same date.

For more information, please contact:

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About mm2 Asia Ltd.

Headquartered in Singapore, mm2 Asia Ltd. champions “Content and Media for Asia”, with businesses in the production and distribution of film, TV and online content, post-production, cinema operation, event production and concert promotion in Singapore, Malaysia, Hong Kong, Taiwan, China and the U.S.

Since being listed on the SGX Catalist in December 2014, mm2 Asia has strengthened its competitive advantage through its acquisition of a majority stake in an award-winning Singaporean 3D animation company, Vividthree Productions, and event-and-concert production company, UnUsUaL Limited (SGX stock code: 1D1). With the establishment of mmCineplexes and the acquisition of Cathay Cineplexes, mm2 Asia is currently one of the key cinema operators in Malaysia and Singapore.

On 7 August 2017, mm2 Asia successfully transferred to the SGX Mainboard (SGX stock code: 1B0), becoming the first Singaporean film production company to achieve this.

For more information, please visit www.mm2asia.com.

About Vividthree Productions Pte. Ltd.

Since its humble beginnings in 2006, the multi-award winning Vividthree Productions Pte. Ltd. has grown to become a leading player and go-to studio in the field of visual effects (VFX), virtual reality, and computer generation imagery (CGI) in Singapore.

To date, Vividthree's brand of excellence can be found in numerous local/foreign award-winning and top-grossing feature films: Singapore director Jack Neo's box-office breaking trilogy Ah Boys to Men 1, 2, and 3; Hollywood's Robotropolis (sold to over 20 countries worldwide) and the Dolph Lundgren vehicle Battle of The Damned are just some of the films that audiences could experience Vividthree's magic at work.

Vividthree also has a production/content arm that has completed numerous glossy award-winning commercials, vignettes, TV spots and channel revamps already under its belt. The company's talented Film/Content, VFX and Design departments collaborate and work closely with their clientele, one which runs the gamut -- from renowned Film & TV directors, local and regional broadcasters, big name advertising agencies, to those from the corporate and government sectors -- to deliver products that always exceed expectations.

In early 2015, Vividthree became a subsidiary of mm2 Asia Ltd. (SGX stock code: 1B0) through the latter's acquisition of a 51% stake in the former.

For more information, please visit www.vividthree.com.

About R3 Asian Gems

R3 Asian Gems is the flagship fund of R3 Asset Management Pte Ltd, first launched on 12 December 2017. The fund's mandate is to invest in promising small-mid cap companies in Asia. R3 Asset Management Pte Ltd is an independent asset management firm, operating as a Registered Fund Management Company with the Monetary Authority of Singapore (MAS). The company boasts a unique DNA, as research-focused, bottom-up stock pickers with an edge to identify and nurture attractive investment opportunities.

For more information, please visit <https://r3asset.com>