

Network i2i Limited

For information purposes only and not a prospectus announcement

February 25, 2021

Singapore Exchange (SGX)

Ref: Network i2i Limited (networki2i01)

Sub: Successful pricing of U.S.\$500,000,000 3.975 per cent. Subordinated Perpetual Securities

Dear Sir/Ma'am,

We are pleased to inform you that Network i2i Limited, has successfully priced the issuance of U.S.\$500,000,000 3.975 per cent. Subordinated Perpetual Securities guaranteed by Bharti Airtel Limited; the inter-alia details of which are as follows:

Issuer	Network i2i Limited
Guarantor	Bharti Airtel Limited
Guarantor Ratings	S&P: BBB- (Negative) and Fitch: BBB- (Negative)
Issue Ratings	S&P: BB and Fitch: BB
Issue Type	Fixed rate, unsecured, guaranteed perpetual securities
Guarantee	Guarantee limited to 150% of principal initially, and 115% of principal, interest payable during reset period
Format	144A/ Reg S
Issue Size	U.S.\$500 million
Settlement Date	March 03, 2021
Coupon	3.975% per annum, payable semi-annually
Tenor	Perpetual

Kindly take the same on record.

Thanking you,
Yours Sincerely,

For **Network i2i Limited**



Jantina Catharina van de Vreede (Feb 25, 2021 14:15 GMT+1)

Jantina Catharina van de Vreede
Director

Disclaimer

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Network i2i Limited

The securities have not been, are not being and will not be offered or sold, directly or indirectly, by means of any offer document, offering memorandum or any other document/ material relating to the securities, to any person or to public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable laws of India.

The preliminary offering memorandum and offering memorandum has not been, nor will it be, registered, produced or published as an offer document (whether a prospectus in respect of a public offer, a statement in lieu of a prospectus or information memorandum, private placement offer cum application letter, an offering circular, an offering memorandum or other offering material in respect of any private placement under the Companies Act, 2013, regulations formulated by Securities and Exchange Board of India ("SEBI") or any other applicable Indian laws) with any Registrar of Companies, the SEBI or any Indian stock exchange or any other statutory or regulatory body of like nature in India.

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The preliminary offering memorandum and offering memorandum has not been and will not be registered as a prospectus or a statement in lieu of a prospectus with the Financial Services Commission of Mauritius. The preliminary offering memorandum and offering memorandum has not been and will not be approved by any regulatory authority in Mauritius, including, but not limited to, the Financial Services Commission, the Registrar of Companies or the Stock Exchange of Mauritius. The preliminary offering memorandum and offering memorandum and the securities are not and should not be construed as an advertisement, invitation, offer or sale of any securities to the public of any person resident in Mauritius.