

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG (the “**Issuer**”), acting through its London Branch wishes to advise that as a result of technical issues, the designated market-maker, UBS AG, acting through its London Branch (the “**Designated Market Maker**”), was unable to make a market since 11:32 a.m. on 7 February 2023 with respect to all the European Style Cash Settled Long and Short Certificates issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited (the “**Certificates**”).

The Issuer will release an announcement as soon as the Designated Market Maker resumes making a market in the Certificates.

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

7 February 2023