

Nomura Announces Future Dissolution of Subsidiary

Tokyo, October 28, 2015—Nomura Holdings, Inc. today announced plans to dissolve a subsidiary as outlined below.

1. Details of Subsidiary

Corporate Name	Nomura Capital Markets Limited (NCM)
Address	1 Angel Lane, London, EC4R 3AB, United Kingdom
Name of Representative	David Benson
Capital	USD3,123 million
Description of Business	Financial
Reason for Dissolution	As a wholly owned subsidiary of Nomura, NCM has been acting as a booking entity to consolidate risks arising from derivative transactions for Nomura Group. Nomura has decided that NCM will be placed in a voluntary winding up due to a realignment of the booking strategy within Nomura Group.
Schedule	The winding up is expected to be completed by March 31, 2020

2. Future outlook

For the quarter ended September 30, 2015, Nomura will recognize deferred tax assets and tax expenses will decline by approximately 54 billion yen.

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For further information please contact:

Name	Company	Telephone
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Nomura

Nomura is an Asia-based financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.