

THE HOUR GLASS LIMITED

(Incorporated in the Republic of Singapore)
(Co. Reg. No. 197901972D)

INCORPORATION OF WATCHES OF SWITZERLAND (2014) SDN. BHD.

The Hour Glass Limited (the “Company”, together with its subsidiaries, collectively the “Group”) wishes to announce the incorporation of a wholly-owned subsidiary, Watches of Switzerland (2014) Sdn. Bhd., in Malaysia with an initial paid-up capital of RM2.00 (comprising 2 shares of RM1.00 each). The principal activity is retailing of watches/investment holding.

The above incorporation is not expected to have a material impact on the earnings per share and net assets value per share of the Group for the current financial year ending 31 March 2016.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above incorporation (other than through their shareholding interests, if any, in the Company).

By Order of the Board

Christine Chan
Company Secretary
24 June 2015