PNE INDUSTRIES LTD
(Company Registration No. 199905792R)
(Incorporated in the Republic of Singapore)

PNE INDUSTRIES LTD – FRAMEWORK AGREEMENT FOR THE PROPOSED DISPOSAL OF 100% SHAREHOLDINGS IN PNE PRINT TECHNOLOGY CO., LTD

All capitalized terms used and not defined herein shall have the same meanings attributed to them in the announcement dated 5 November 2015.

The Board of Directors (the "**Board**") of PNE Industries Ltd ("**Company**" together with its subsidiaries, "**Group**") refers to the two announcements made on 13 November 2015 regarding the proposed disposal by the Company of its 100% shareholdings in PNE Print ("**Proposed Disposal**").

The first announcement contained a Chinese document that was wrongly attached to the announcement. As such, the Company had swiftly released a second announcement which contained the correct attachment.

Based on the agreement entered into by the Company for the Proposed Disposal, the Company is to keep details pertaining to the Proposed Disposal confidential, and announce only information which is required by law or the listing rules. As the Chinese document contained many additional details pertaining to the Proposed Disposal, by attaching the Chinese document in the first announcement, the Company is potentially not in compliance of the confidentiality requirement, which may result in the Proposed Disposal being terminated and/or expenses being incurred by the Company for this non-compliance. As such, the Company has requested SGX-ST to delete the Chinese document from the first announcement from sgx.com.

The Board confirms that all material information pertaining to the Proposed Disposal has been included in the second announcement.

BY ORDER OF THE BOARD

Tan Meng Siew
Financial Controller and Company Secretary
17 November 2015