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Beijing Gas Blue Sky Holdings Limited **北京燃氣藍天控股有限公司**

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 6828)

(Singapore Stock Code: UQ7)

ISSUE OF CONVERTIBLE BONDS UNDER THE GENERAL MANDATE

ISSUE OF CONVERTIBLE BONDS

On 13 April 2017 (after trading hours), the Company entered into a conditional subscription agreement with the Investor, pursuant to which the Company has agreed to issue and the Investor has agreed to subscribe the Convertible Bonds in the principal amount of HK\$200,000,000.

The Convertible Bonds carry the Conversion Rights to convert into Conversion Shares at the Conversion Price of HK\$0.67 per Conversion Share (subject to adjustment). Assuming the Conversion Rights are exercised in full at the Conversion Price of HK\$0.67 per Conversion Share, 298,507,462 Conversion Shares will fall to be issued to the Investor, representing (i) approximately 3.04% of the issued share capital of the Company as at the date of this announcement; (ii) approximately 2.95% of the issued share capital of the Company as enlarged by the issue and allotment of the Conversion Shares but before the full conversion of the 2016 Convertible Bonds; and (iii) approximately 2.87% of the issued share capital of the Company as enlarged by the issue and allotment of the Conversion Shares and the 2016 Conversion Shares, assuming all the new Shares under the 2016 Convertible Bonds have been issued.

LISTING RULES IMPLICATIONS

By a resolution of the Shareholders passed at the AGM, the Company granted the General Mandate to the Directors to allot and issue up to 20% of the then total number of Shares of the Company in issue as at 3 June 2016, i.e. 1,689,580,206 Shares. After the issue of the 2016 Convertible Bonds, the remaining number of Shares available for issue by the Directors under the General Mandate is 1,391,072,744 Shares.

As the Conversion Shares will be allotted and issued under the General Mandate, the Subscription and the issue of Conversion Shares (upon conversion of the Convertible Bonds) are not subject to the approval of the Shareholders.

As the Completion is subject to the fulfillment of the Conditions, the Subscription may or may not be completed. Shareholders and potential investors should exercise caution when dealing in the Shares.

ISSUE OF CONVERTIBLE BONDS

Subscription Agreement

On 13 April 2017 (after trading hours), the Company entered into the Subscription Agreement with the Investor, pursuant to which the Company has conditionally agreed to issue and the Investor has conditionally agreed to subscribe for the Convertible Bonds in the principal amount of HK\$200,000,000.

Details of the terms of the Subscription Agreement are summarized below.

Date

13 April 2017 (after trading hours)

Parties

- (i) the Company; and
- (ii) the Investor.

To the best of the knowledge, information and belief of the Directors, and having made all reasonable enquiries, the Investor and its ultimate beneficial owner(s) are Independent Third Parties.

Subscription of the Convertible Bonds

Subject to the terms and conditions of the Subscription Agreement, the Company conditionally agreed to issue and the Investor conditionally agreed to subscribe the Convertible Bonds in the principal amount of HK\$200,000,000 in cash.

The Convertible Bonds carry the Conversion Right to convert into Conversion Shares at the Conversion Price of HK\$0.67 per Conversion Share (subject to adjustment). Assuming the Conversion Right is exercised in full at the Conversion Price of HK\$0.67 per Conversion Share, 298,507,462 Conversion Shares will fall to be issued to the Investor, representing (i) approximately 3.04% of the issued share capital of the Company as at the date of this announcement; (ii) approximately 2.95% of the issued share capital of the Company as enlarged by the issue and allotment of Conversion Shares but before the full conversion of the 2016 Convertible Bonds; and (iii) approximately 2.87% of the issued share capital of the Company as enlarged by the issue and allotment of the Conversion Shares and the 2016 Conversion Shares, assuming all new Shares under the 2016 Convertible Bonds have been issued. The details of the shareholdings are set out in the paragraph headed “EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY” in this announcement.

Conditions precedent of the Subscription

Completion of the Subscription Agreement is conditional upon the fulfilment of the following Conditions:

- (a) the granting of the listing of and permission to deal in the Conversion Shares by the Listing Committee of the Stock Exchange, either unconditionally or subject to conditions to which neither the Company nor the Investor shall reasonably object (and such approval not having been subsequently revoked or withdrawn prior to Completion);
- (b) the Investor being satisfied with the legal opinion issued by the Investor's Bermuda legal advisers at the cost of the Investor;
- (c) the due and punctual performance of all obligations of the Company in respect of the Completion as set out in the Subscription Agreement; and
- (d) all the warranties in the Subscription Agreement remaining true and accurate in all material respect and not misleading in any material respect, and all undertakings made by the Company not having been breached in any material respect.

Condition (a) above cannot be waived and all other Conditions may be waived by the Investor. If the Conditions cannot be fulfilled at or before 5:00 p.m. (Hong Kong time) on or before the Condition Fulfillment Date, the Subscription Agreement shall lapse and neither Party shall be bound to proceed with the Subscription. The Subscription Agreement (other than clauses in relation to, among others, restrictions on announcements, cost and expenses, notices and the governing law) shall, subject to the liability of any party thereto to the others in respect of any antecedent breaches of its terms, from such date have no effect and no party shall have any liability under them (without prejudice to the rights of any of the parties in respect of claim arising out of any antecedent breach of the Subscription Agreement).

Completion of Subscription

Subject to fulfillment of the Conditions set out in the paragraph headed "Conditions precedent of the Subscription" in this announcement, the Completion shall take place on or before the Condition Fulfillment Date. The consideration for the Convertible Bonds shall be payable by the Investor to the Company upon Completion.

Principal Terms of the Convertible Bonds

The principal terms of the Convertible Bonds as set out in the Bond Instrument are arrived at after arm's length negotiations between the Company and Investor and are summarised as follows:

- Principal amount : a principal amount of HK\$200,000,000.
- Maturity Date : the date falling on the third anniversary from the Issue Date.
- Conversion Price : HK\$0.67 per Conversion Share (subject to adjustment).
- Interests : 4.8% per annum payable semi-annually in arrears.

- Arrangement Fee : 3.2% per annum payable semi-annually.
- Conversion period : the period commencing from the Issue Date and ending on the date which falls on the twentieth day immediately before Maturity Date, both dates inclusive, provided that if the Company fails to redeem the Bond on the Redemption Date in accordance with the terms of the Bond Instrument the period shall continue until redemption in full occurs.
- Conversion restriction : Conversion shall be subject to the following conditions:
- (a) any exercise of Conversion Rights shall not trigger any mandatory offer under Rule 26 of the Takeovers Code, and in any event, any exercise of conversion rights shall not render Shares held in public hands being less than the minimum public float of the Shares required under the Listing Rules;
 - (b) the Company has sufficient unissued shares under the General Mandate to satisfy the issue of the Conversion Shares (as would be required to be issued on conversion of all the Bonds);
 - (c) any exercise of conversion rights shall be subject to all applicable legal requirements, rules and regulations, including but not limited to the Listing Rules and the Takeovers Code; and
 - (d) any conversion shall be in denominations and integral amounts of HK\$500,000.
- Conversion rights : The Investor shall have the Conversion Rights, exercisable during the Conversion Period, to convert the whole or any part (in multiples of HK\$500,000) of the outstanding principal amount of a Convertible Bonds held by the Investor into such number of Conversion Shares as will be determined by dividing the principal amount of the Convertible Bonds to be converted by the Conversion Price in effect on the date of conversion.
- Ranking : Conversion Shares shall rank *pari passu* in all respects with all other existing Shares at the date of conversion and all Conversion Shares shall include rights to participate in all dividends and other distributions.
- Transferability : The Convertible Bonds can be transferred in respect of the whole or any part (in an amount not less than HK\$500,000 of the outstanding principal amount of the Convertible Bonds or such other amount to be agreed by the Company).

- Adjustment of the Conversion Price : The Conversion Price shall from time to time be adjusted upon the occurrence of the followings:
- (i) consolidation and subdivision;
 - (ii) capitalisation of profits or reserves;
 - (iii) capital distribution;
 - (iv) rights issues of Shares or options over Shares;
 - (v) rights issues of other securities (other than Shares or options, warrants or other rights to subscribe for, purchase or otherwise acquire Shares);
 - (vi) issues at less than 85% of the Current Market Price;
 - (vii) modification of Conversion Rights; and
 - (viii) any other events where the Company or the Bondholder determines that an adjustment should be made to the Conversion Price as a result of one or more events or circumstances not referred above. In such case, the Company or any Bondholder shall request the independent investment bank, at the expense of the Company and the Bondholder in equal share, to determine as soon as practicable what adjustment (if any) to the Conversion Price is fair and reasonable to take account thereof pursuant to the condition in the Bond Instrument.
- Listing : No application will be made by the Company for listing of the Convertible Bonds. Application will be made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Conversion Shares.
- Redemption : Unless previously redeemed or converted, the Company will automatically on the Maturity Date, redeem the Convertible Bonds at 106% of its principal amount, unless the Investor requests for full conversion of its Convertible Bonds.

The Company has the right, at its option, to redeem the whole or any part (in multiples of HK\$500,000) of the outstanding principal amount of a Convertible Bond held by such Bondholder (the “**Redemption Portion**”), as determined by the Company, by giving notice to the respective Bondholders in respect of the Redemption Portion, whereupon the Company shall pay at a redemption amount equal to 106% of the principal amount of the Redemption Portion together with interest accrued to the respective Bondholder provided that such right to demand for redemption shall not be exercised within 6 months from the Issue Date.

- Events of default : If any of the events of default set out in the terms and conditions of the Bond Instrument occurs, the Company shall forthwith give notice to the Bondholders and each Bondholder may (without prejudice to any other rights and remedies available to the Bondholders), at its option, opt to convert their Convertible Bonds in its entirety or, alternatively, give a notice for redemption to the Company in respect of part or all of the Convertible Bonds held by them, whereupon such Convertible Bonds shall become immediately due and payable at a redemption amount equal to 106% of the principal amount of such Convertible Bonds together with interest accrued.
- Voting rights : Other than meetings of the bondholders, the Bondholders will not have any right to attend or vote at any meeting of the Company by virtue of it being a bondholder, and until and unless they have converted all or part of its Convertible Bonds into Shares entitling holders to attend or vote at the meetings of the Shareholders.

Events of Default

If any of the events of default occur, the Company shall forthwith give notice to the Investor and the Investor may (without prejudice to any other rights and remedies available to the Investor), at its option, opt to convert its Convertible Bonds in its entirety or, alternatively, give a redemption notice to the Company in respect of part or all of the Convertible Bonds held by it, whereupon such Convertible Bonds shall become immediately due and payable at a redemption amount equal to 106% of the principal amount of such Convertible Bonds together with interest accrued.

Ranking of the Convertible Bonds

The Convertible Bonds constitute direct, unconditional, general and unsecured obligations of the Company and rank equally among themselves and *pari passu* with all other present and future unsecured and unsubordinated obligations of the Company.

Conversion Price

The Conversion Price of HK\$0.67 per Conversion Share, representing:

- (1) a premium of approximately 17.54% to the closing price of HK\$0.57 per Share as quoted on the Stock Exchange on the Last Trading Day;
- (2) a premium of approximately 17.13% to the average closing price of HK\$0.572 per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately to and including the Last Trading Day; and
- (3) a premium of approximately 16.12% to the average closing price of HK\$0.577 per Share as quoted on the Stock Exchange for the last ten consecutive trading days immediately to and including the Last Trading Day.

The Conversion Price was arrived at after arm's length negotiations between the Company and the Investor with reference to the prevailing market prices of the Shares as shown above. The Directors consider the Conversion Price and the terms and conditions of the Subscription Agreement are fair and reasonable based on the current market conditions and in the interests of the Company and Shareholders as a whole.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

As at the date of this announcement, the Company has 9,818,319,884 Shares in issue. The shareholding structure of the Company as at (i) the date of this announcement; (ii) immediately upon the issue and allotment of Conversion Shares but before the full conversion of the 2016 Convertible Bonds; and (iii) immediately after full conversions of both Convertible Bonds and 2016 Convertible Bonds are as follows:

Shareholders	Note	As at the date of this announcement		Immediately after full conversion of the Convertible Bonds but before any conversion of 2016 Convertible Bonds		Immediately after full conversions of both Convertible Bonds and 2016 Convertible Bonds	
		Number of Shares	Approx. %	Number of Shares	Approx. %	Number of Shares	Approx. %
Substantial Shareholders							
Grand Powerful Group Limited	1	1,072,486,256	10.92	1,072,486,256	10.60	1,072,486,256	10.30
Cheng Ming Kit	1	92,141,040	0.94	92,141,040	0.91	92,141,040	0.88
Beijing Gas Company Limited	2	2,644,444,443	26.93	2,644,444,443	26.14	2,644,444,443	25.39
Lee Tsz Hang	3	665,365,000	6.78	665,365,000	6.58	665,365,000	6.39
Other Directors							
Sze Chun Lee	4	141,288,480	1.44	141,288,480	1.39	141,288,480	1.35
Hu Xiaoming	5	2,640,000	0.03	2,640,000	0.03	2,640,000	0.03
Hung Tao	6	19,444,040	0.20	19,444,040	0.19	19,444,040	0.18
Public Shareholders							
Talent Impact		—	—	—	—	298,507,462	2.87
Investor		—	—	298,507,462	2.95	298,507,462	2.87
Public Shareholders		<u>5,180,510,625</u>	<u>52.76</u>	<u>5,180,510,625</u>	<u>51.21</u>	<u>5,180,510,625</u>	<u>49.74</u>
Total		<u><u>9,818,319,884</u></u>	<u><u>100.00</u></u>	<u><u>10,116,827,346</u></u>	<u><u>100.00</u></u>	<u><u>10,415,334,808</u></u>	<u><u>100.00</u></u>

Notes:

- Mr. Cheng Ming Kit holds 100% interest in Grand Powerful Group Limited and is deemed to be interested in 1,072,486,256 Shares held by Grand Powerful Group Limited. Mr. Cheng Ming Kit also personally holds 92,141,040 Shares and 9,962,690 share options.
- Beijing Enterprises Group Company Limited indirectly controlled Beijing Gas Company Limited and is deemed to be interested in 2,644,444,443 Shares. Beijing Gas is also a holder of convertible bond in an aggregate principal amount of HK\$130,000,000 at the issue price of HK\$0.45 which will be converted into 288,888,888 Shares. Mr. Zhi Xiaoye, the Non-executive Director and Co-chairman of the Board, is currently Vice President of Beijing Enterprises Holdings Limited and he also serves as General Manager of Beijing Gas Group Co., Ltd.
- Mr. Lee Tsz Hang holds 100% interest in Win Ways Investment Limited and is deemed to be interested in 202,680,000 Shares held by Win Ways Investment Limited. Mr. Lee Tsz Hang personally holds 462,685,000 Shares.

4. Mr. Sze Chun Lee holds 43.75% interest in China Print Power Limited and is deemed to be interested in 139,488,480 Shares held by China Print Power Limited. Mr. Sze Chun Lee personally holds 1,800,000 Shares.
5. Mr. Hu Xiaoming personally holds 2,640,000 Shares and 10,000,000 share options.
6. Mr. Hung Tao personally holds 19,444,040 Shares and 20,462,690 share options.

MANDATE TO ISSUE THE CONVERSION SHARES

The Subscription Agreement and the transactions contemplated thereunder, including the allotment and issue of the Conversion Shares, will be issued pursuant to the General Mandate.

Application will be made by the Company to the Stock Exchange for the grant of listing of and permission to deal in the Conversion Shares.

REASONS FOR THE SUBSCRIPTION AND USE OF NET PROCEEDS

The Group is principally engaged in (i) natural gas for transportation; (ii) trading and distribution of natural gas; and (iii) city gas and other related products. The Directors consider raising funds by issuing the Convertible Bonds is justifiable considering the recent market conditions which represent an opportunity for the Group to enhance its working capital and strengthen its financial position for financing the expansion of the natural gas business. The Directors also consider that the issue of the Convertible Bonds is an appropriate means of raising additional capital for the Group since it will not have an immediate effect on diluting the shareholding of the existing Shareholders and even if the Conversion Rights are exercised, the shareholder base of the Company will be broadened. It signifies the Investor's confidence and recognition of their willingness to support the Company.

The Directors consider that the terms of the Subscription Agreement, which were arrived at after arm's length negotiations between the Company and the Investor, are fair and reasonable and are in the interests of the Company and the Shareholder as a whole.

The net proceeds of approximately HK\$176.9 million from the issue of the Convertible Bonds will be used to finance the expansion of the natural gas business and as the general working capital of the Group.

FUND RAISING ACTIVITY DURING THE PAST 12 MONTHS FROM THE DATE OF THIS ANNOUNCEMENT

The Company has conducted the following fund raising activities in the past 12 months immediately preceding the date of this announcement:

Date of announcement	Event	Approximate Net proceeds	Intended use of net proceeds as stated in the announcement and/or circular	Actual use of Proceeds/Remark
6 January 2016 (completed on 11 May 2016)	Issue of new shares and convertible bonds	Approximately HK\$1,318 million	Financing the expansion of natural gas business of the Company and replenish the general working capital	<ul style="list-style-type: none"> — Approximately HK\$844.4 million was used for mergers and acquisitions of natural gas projects; — Approximately HK\$62.3 million was used for the capital expenditure for the existing projects of the Group; — Approximately HK\$151.7 million was used for general working capital which shall include general administrative expenses and interest payment for loans and convertible bonds; — Approximately HK\$26.7 million was used for repayment of finance lease and corresponding interest payment; — Approximately HK\$157.7 million was used for treasury function; and — The balance of HK\$75.2 million to be utilized for capital expenditure of the existing projects.
16 December 2016	Issue of convertible bonds	Approximately HK\$189.9 million	Financing the expansion of natural gas business of the Company and as general working capital	<ul style="list-style-type: none"> — Approximately HK\$137.4 million was used for mergers and acquisitions of natural gas related projects; — Approximately HK\$29.6 million was used for general working capital which shall include general administrative expenses and interest payment for loans and convertible bonds; and — The balance of HK\$22.9 million shall be utilized as proposed for general working capital.

Apart from above fundraising activity, the Company did not conduct any other fundraising on issue of equity securities in the last 12 months immediately preceding the date of this announcement.

INFORMATION OF THE INVESTOR

As advised by the Investor, the Investor is a company with limited liability incorporated in Hong Kong. As advised by the Investor, the principal activity of the Investor is investment holding. As at the date of this announcement, to the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the Investor and its ultimate beneficial owner(s) are Independent Third Parties.

LISTING RULES IMPLICATIONS

By a resolution of the Shareholders passed at the AGM, the Company granted the General Mandate to the Directors to allot and issue up to 20% of the then total number of Shares of the Company in issue as at 3 June 2016, i.e. 1,689,580,206 Shares. After the issue of the 2016 Convertible Bonds, the remaining number of Shares available for issue by the Directors under the General Mandate will be 1,391,072,744 Shares. As the Conversion Shares will be allotted and issued under the General Mandate, the Subscription and the issue of Conversion Shares (upon conversion of the Convertible Bonds) are not subject to the approval of the Shareholders.

The Convertible Bonds carry the Conversion Rights to convert into Conversion Shares at the Conversion Price of HK\$0.67 per Conversion Share (subject to adjustment). Assuming the Conversion Rights are exercised in full at the Conversion Price of HK\$0.67 per Conversion Share, 298,507,462 Conversion Shares will fall to be issued to the Investor, representing (i) approximately 3.04% of the issued share capital of the Company as at the date of this announcement; (ii) approximately 2.95% of the issued share capital of the Company as enlarged by the issue and allotment of the Conversion Shares but before the full conversion of the 2016 Convertible Bonds; and (iii) and approximately 2.87% of the issued share capital of the Company as enlarged by the issue and allotment of the Conversion Shares and the 2016 Conversion Shares, assuming all the new Shares under the 2016 Convertible Bonds have been issued.

As the Completion is subject to the fulfillment of a number of Conditions, the transaction may or may not be completed. Shareholders and potential investors should exercise caution when dealing in the Shares.

DEFINITIONS

“2016 Conversion Shares”	the 298,507,462 new Shares which may fall to be allotted and issued upon exercise of the conversion rights attaching to the 2016 Convertible Bonds by Talent Impact
“2016 Convertible Bonds”	convertible bonds of a principal amount of HK\$200,000,000 issued by the Company pursuant to the conditional subscription agreement dated 16 December 2016 entered into between the Company and Talent Impact
“Associates”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors
“Bond Instrument”	a bond instrument constituting the Convertible Bonds
“Bondholder(s)”	the holder of the Convertible Bonds

“Business Day”	a day (excluding Saturday, Sunday and any day on which a tropical cyclone warning No. 8 or above is hoisted or remains hoisted between 9:00 a.m. and 12:00 noon and is not lowered at or before 12:00 noon or on which a “black” rainstorm warning signal is hoisted or remains in effect between 9:00 a.m. and 12:00 noon and is not discontinued at or before 12:00 noon) on which licensed banks are generally open for business in Hong Kong
“Company”	Beijing Gas Blue Sky Holdings Limited, a company incorporated in Bermuda with limited liability, the issued Shares of which are primary listed on the Main Board of the Stock Exchange (Stock Code: 6828) and secondary listed on the Singapore Exchange Securities Trading Limited (Stock Code: UQ7)
“Completion”	the completion of the subscription of the Convertible Bonds
“Condition(s)”	the conditions precedent to the Completion, details of which are set out in the paragraph headed “Conditions precedent of the Subscription” of this announcement
“Condition Fulfillment Date”	16 May 2017 or such later date as the Investor and the Company may agree in writing
“connected person(s)”	has the meaning ascribed to it in the Listing Rules, and “connected” shall be construed accordingly
“Conversion Price”	the price per Share at which Shares will be issued upon exercise of the Conversion Rights, such price initially being HK\$0.67 per Share, but subject to adjustment in accordance with the terms of the Bond Instrument (including the Conditions) in relation to the Convertible Bonds
“Conversion Shares”	up to 298,507,462 new Shares falling to be allotted and issued upon exercise of the Conversion Rights attached to Convertible Bonds
“Conversion Rights”	the rights of the Bondholders to convert all or part of the Convertible Bonds held by them into Shares credited as fully paid
“Convertible Bonds”	4.8% coupon convertible bonds of an aggregate principal amount of HK\$200,000,000, to be issued by the Company, in the denomination and integral amounts of HK\$500,000, pursuant to the Subscription Agreement
“Current Market Price”	in respect of a Share on a particular date, the average of the daily closing price of a Share on each of the ten consecutive Trading Days ending on and including the Trading Day immediately preceding such date
“Directors”	directors of the Company

“General Mandate”	the general mandate granted by the Shareholders at the annual general meeting of the Company held on 3 June 2016 to the Directors to allot and issue up to 20% of the then total number of Shares of the Company in issue as at 3 June 2016, that is, 1,689,580,206 Shares
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	Third party(ies) independent of the Company and the connected persons (as defined in the Listing Rules) of the Company
“Investor”	China Huarong International Holdings Limited, a company incorporated in Hong Kong with limited liability
“Issue Date”	the date of the Bond Instrument
“Last Trading Date”	12 April 2017, being the last trading day before the publication of this announcement
“Listing Committee”	has the same meaning ascribed thereto in the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited
“Maturity Date”	the date falling on or nearest to the third anniversary of the Issue Date
“PRC”	the People’s Republic of China which for the purposes of this announcement, exclude Hong Kong, Taiwan and Macau Special Administrative Region
“Shareholders”	the holders of Shares
“Share(s)”	ordinary share(s) of HK\$0.055 each in the issued share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscription”	means the subscription for the Convertible Bonds by the Investor pursuant to the Subscription Agreement
“Subscription Agreement”	the conditional subscription agreement dated 13 April 2017 and entered into between the Company and the Investor in respect of the Subscription
“Takeovers Code”	The Code on Takeovers and Mergers
“Talent Impact”	Talent Impact Enterprises Corp., a special purpose vehicle incorporated in British Virgin Islands

“Trading Day”	a day when the Stock Exchange is open for dealing business and on which the Shares or other securities may be dealt in (other than a day on which the Stock Exchange is scheduled to or closes prior to its regular closing time)
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“%”	per cent.

By order of the Board
Beijing Gas Blue Sky Holdings Limited
Cheng Ming Kit
Co-Chairman

Hong Kong, 13 April 2017

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, Mr. Hu Xiaoming, Mr. Tam Man Kin and Mr. Li Weiqi; the non-executive director of the Company is Mr. Zhi Xiaoye; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew, Mr. Ma Arthur On-hing and Mr. Pang Siu Yin.