

HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

VESTING OF 89,565 SHARE AWARDS GRANTED PURSUANT TO THE HI-P EMPLOYEE SHARE AWARD SCHEME (“ESAS”)

Hi-P International Limited (the “**Company**”) refers to the grant of 233,675 share awards (collectively, the “**Awards**”) made under the ESAS to employees (including directors and controlling shareholders (and their associates)), as announced by the Company on 7 May 2014.

The Company wishes to announce the vesting of the Awards, as follows:-

Date of vesting of Awards	7 May 2016
Number of ordinary shares comprised in the Awards vested in directors and controlling shareholders (and their associates)	55,389
Number of ordinary shares comprised in the Awards vested in employees	34,176
Number of share awards which remain to be vested in directors and controlling shareholders (and their associates) as at the date of this announcement	0
Number of share awards which remain to be vested in employees as at the date of this announcement	0
Last dealt price of the ordinary shares in the capital of the Company on the date of vesting of the Awards	S\$0.405

On behalf of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer

7 May 2016