BRITISH AND MALAYAN HOLDINGS LIMITED
(Company Registration No.201632914Z)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT OF LITIGATION

The Board of Directors (the "**Board**") of British and Malayan Holdings Limited (the "**Company**") wishes to make an announcement in relation to legal proceedings involving its wholly owned subsidiary, British and Malayan Trustees Limited ("**BMT**").

Further to the Announcements of Litigation released by the Company on 12 December 2022 and 20 April 2023, the Company provides the following updates on legal proceedings involving the Settlement. Unless otherwise stated, all abbreviations in the announcements of 12 December 2022 and 30 April 2023 are adopted.

On 6 May 2024, the Claimants in OC 230 discontinued the proceedings against BMT in OC 230, by filing a Notice of Discontinuance. The said Notice was filed pursuant to a confidential settlement reached between the Claimants and BMT, on a without admission of liability basis, in respect of OC 230 on 26 April 2024.

Having regard to the terms of the settlement agreement between the parties, which are confidential, the Board is of the view that the performance of BMT's obligations under the settlement agreement will not have any material impact on the financial position of the Company, or the ability of the Company to continue its existing business operations.

BY ORDER OF THE BOARD
BRITISH AND MALAYAN HOLDINGS LIMITED

Angela Ho Wei Ling/ Chan Lai Yin
Company Secretaries

6 May 2024