

AEI CORPORATION LTD.
(Incorporated in the Republic of Singapore)
Co. Registration No.: 198300506G

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD BY ELECTRONIC MEANS VIA LIVE WEBCAST ON WEDNESDAY, 28 APRIL 2021 AT 9:30 A.M.

PRESENT

Chairman of the meeting : Mr Sun Quan
Directors/Shareholders : As per attendance list of the meeting

1 **WELCOME NOTE**

Mr Sun Quan, the Chairman of the meeting welcomed shareholders to the extraordinary general meeting (“EGM”).

The Chairman introduced the Directors who are attending the meeting. The Chief Financial Officer and Company Secretary, Ms Lum Soh Ping, external Company Secretary, Ms Foo Soon Soo and the external auditors, Ernst & Young LLP, represented by Ms Eleanor Lee also attended the meeting via webcast.

2 **QUORUM**

A quorum was present. The Chairman called the meeting to order.

3 **VOTING**

The Chairman informed the meeting that as set out in the Notice of the EGM issued on 6 April 2021, shareholders would not be able to vote through the live webcast and could only vote by submitting proxy forms to appoint the Chairman of the meeting as their proxy to vote on their behalf.

The Chairman informed the meeting that the Company had appointed Boardroom Corporate & Advisory Services Pte Ltd as the polling agent and Reliance 3P Advisory Pte Ltd as the Scrutineer. The Company had received proxy forms from shareholders appointing Chairman of the meeting as proxy and indicating how the shareholders wished to vote on the resolution. The Chairman informed the meeting that the proxy forms and the number of votes that he had been directed to cast for shareholders on the resolution had been verified by the Scrutineer.

4 **QUESTIONS OF SHAREHOLDERS**

The Chairman informed the meeting that the Company did not receive any questions from shareholders before the submission deadline, 25 April 2021 at 9.30 a.m.

5 **NOTICE OF MEETING**

The Circular to Shareholders on the Proposed Capital Reduction and Proposed Cash Distribution and the Notice of the EGM dated 6 April 2021 convening this EGM which were published on SGXNET and on the Company's website were taken as read.

6 **SPECIAL RESOLUTION - THE PROPOSED CAPITAL REDUCTION AND PROPOSED CASH DISTRIBUTION**

The text of the Special Resolution on the Proposed Capital Reduction and Proposed Cash Distribution was set out in the Notice of the EGM.

The Chairman proposed the Special Resolution as set out under the Notice of the EGM.

The result of the poll was as follows:

| Total number of shares represented by votes for and against the special resolution | For | | Against | |
|--|------------------|--------|------------------|------|
| | Number of shares | % | Number of shares | % |
| 37,904,179 | 37,904,179 | 100.00 | 0 | 0.00 |

The Chairman declared the Special Resolution carried.

7 **CONCLUSION**

The Chairman thanked the shareholders and declared the meeting closed at 9:35 a.m.

**Confirmed by:
Sun Quan
Chairman of the meeting**