

INDIABULLS PROPERTIES INVESTMENT TRUST

(a Business Trust constituted on 7 May 2008 under the laws of the Republic of Singapore)

Managed by Indiabulls Property Management Trustee Pte. Ltd.
(as Trustee-Manager of Indiabulls Properties Investment Trust)

RESULTS OF EIGHTH ANNUAL GENERAL MEETING HELD ON 05 JULY 2016

The Board of Directors of Indiabulls Property Management Trustee Pte. Ltd., as trustee-manager of Indiabulls Properties Investment Trust (“IPIT”), is pleased to announce that save for the Ordinary Resolution 3, all other resolutions relating to matters set out in the Notice of Annual General Meeting (“AGM”) dated 15 June 2016 were duly passed by way of poll at the Eighth AGM of IPIT held on 05 July 2016.

The results of the poll on each resolution put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolutions	Total number of shares represented by votes for and against the relevant resolution	No. of Units FOR	% FOR	No. of Units AGAINST	% AGAINST
<u>Ordinary Resolution 1</u> To receive and adopt the Report of the Trustee- Manager, Statement by the Trustee-Manager and Audited Financial Statements of IPIT, for the financial year ended 31 March 2016, together with Auditor’s Report thereon	738,936,383	738,932,383	99.9995	4,000	0.0005
<u>Ordinary Resolution 2</u> To re-appoint Messrs Ernst & Young LLP as Independent Auditor of IPIT, to hold office until the conclusion of the next Annual General Meeting of IPIT and to authorise the directors of the Trustee-Manager to fix their remuneration.	738,936,383	738,934,383	99.9997	2,000	0.0003
<u>Ordinary Resolution 3</u> To authorise the Trustee- Manager to issue Units and to make or grant convertible instruments.	738,936,383	11,562,929	1.5648	727,373,454	98.4352

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- (b) Details of parties who abstained from voting on the following resolution, including the number of shares held and the individual resolutions on which they abstained from voting:

No persons were required to abstain from voting on any of the above mentioned resolutions put to the AGM.

- (c) Name of firm and/or person appointed as scrutineer:

Ardent Business Advisory Pte Ltd was appointed as scrutineer of the AGM.

By Order of the Board
Indiabulls Property Management Trustee Pte. Ltd.
(Company Registration No. 200720456G)
(as Trustee-Manager of Indiabulls Properties Investment Trust)

Pankaj Thukral
Chief Executive Officer

Date: 05 July 2016

Important Notice

The value of units in Indiabulls Properties Investment Trust ("IPIT" and the units in IPIT, "Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Indiabulls Property Management Trustee Pte. Ltd., as trustee-manager of IPIT (the "Trustee-Manager"), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of IPIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of IPIT is not necessarily indicative of the future performance of IPIT.