

THIRD QUARTER AND NINE MONTHS FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year

The consolidated statement of comprehensive income for the quarter ended 30 September 2015 has been prepared on the assumption that the Proposed Disposal of the Subsidiaries (the "Proposed Disposal") (as announced on 16 April 2015) has been completed. The Proposed Disposal is subject to shareholders' approval at an Extraordinary General Meeting to be convened.

If, however, the Proposed Disposal is not approved, the revised consolidated statement of comprehensive income can be found in Appendix 1.

These figures have not been audited.

	Group			Group		
	9 months ended 30/09/2015 US\$'000	9 months ended 30/09/2014 US\$'000	% Increase/ (Decrease)	3 months ended 30/09/2015 US\$'000	3 months ended 30/09/2014 US\$'000	% Increase/ (Decrease)
Revenue	11,172	17,922	(37.7)	2,612	6,069	(57.0)
Cost of sales	(9,482)	(19,361)	(51.0)	(2,494)	(8,006)	(68.8)
Gross gain/(loss)	1,690	(1,439)	NM	118	(1,937)	NM
Other income	180	138	30.4	41	50	(18.0)
Other gains/(losses) - net	4,957	2,063	NM	(191)	2,081	NM
Expenses						
- Distribution and marketing	(306)	(1,097)	(72.1)	(120)	(244)	(50.8)
- Administrative	(1,681)	(3,658)	(54.0)	(528)	(1,169)	(54.8)
- Finance	(607)	(983)	(38.3)	(233)	(321)	(27.4)
Gain/(loss) before income tax	4,233	(4,976)	NM	(913)	(1,540)	(40.7)
Income tax expense	(72)	37	NM	(32)	54	NM
Net gain/(loss)	4,161	(4,939)	NM	(945)	(1,486)	(36.4)
Other comprehensive income/(losses):						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Available-for-sale financial assets						
- Reclassification	-	(874)	(100.0)	-	(750)	(100.0)
Currency translation differences arising from consolidation						
- Losses	(934)	(340)	NM	(854)	7	NM
- Reclassification	3,627	(413)	NM	-	(413)	(100.0)
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Revaluation loss on property, plant and equipment	(3,840)	-	NM	-	-	NM
Capital and statutory reserve	(340)	-	NM	-	-	NM
Other comprehensive losses, net of tax	(1,487)	(1,627)	(8.6)	(854)	(1,156)	(26.1)
Total comprehensive income/(losses)	2,674	(6,566)	NM	(1,799)	(2,642)	(31.9)
Gain/(loss) attributable to:						
Equity holders of the Company	4,161	(4,939)	NM	(945)	(1,486)	(36.4)
Non-controlling interests	-	-	NM	-	-	NM
	4,161	(4,939)	NM	(945)	(1,486)	(36.4)
Total comprehensive income/(losses) attributable to:						
Equity holders of the Company	2,674	(6,566)	NM	(1,799)	(2,642)	(31.9)
Non-controlling interests	-	-	NM	-	-	NM
	2,674	(6,566)	NM	(1,799)	(2,642)	(31.9)
Gain/(loss) per share for net profit/(loss) attributable to equity holders of the Company (cents per share)						
- Basic	0.49	(0.63)	NM	(0.15)	(0.19)	(20.5)
- Diluted	0.49	(0.63)	NM	(0.15)	(0.19)	(20.5)

1(a)(ii) Addition information to the income statement

Profit/(loss) for the financial year ended 30 September is arrived at after (charging)/crediting the following:

	9 months ended 30/09/2015 US\$'000	Group 9 months ended 30/09/2014 US\$'000	% Increase/ (Decrease)
Write back of allowance for inventories obsolescence	-	160	(100.0)
Amortisation of intangible assets	(1)	(9)	(88.9)
Depreciation of property, plant and equipment	(1,327)	(2,085)	(36.4)
Foreign exchange gain, net	193	62	NM
Net gain on disposal of subsidiaries	4,828	1,049	NM
Loss on disposal of an available-for-sale financial asset	-	(272)	(100.0)
Loss on disposal of property, plant and equipment	-	(16)	NM
Impairment for non trade receivables	-	(47)	(100.0)
Provision for corporate guarantee	(100)	-	NM
Reclassification from other comprehensive income on disposal of subsidiary	-	413	(100.0)
Reclassification from other comprehensive income on disposal of an available-for-sale financial asset	-	874	(100.0)
Interest expenses	(607)	(983)	(38.3)
Interest income	8	12	(33.3)

NM: Not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

The statement of financial position has been prepared on the assumption that the Proposed Disposal of the Subsidiaries (the "Proposed Disposal") (as announced on 16 April 2015) has been completed. The Proposed Disposal is subject to shareholders' approval at an Extraordinary General Meeting to be convened.

If, however, the Proposed Disposal is not approved, the revised statement of financial position can be found in Appendix 2.

These figures have not been audited.

	Group		Company	
	30/09/2015	31/12/2014	30/09/2015	31/12/2014
	US\$'000	US\$'000	US\$'000	US\$'000
ASSETS				
Current assets				
Cash and cash equivalents	496	3,227	2	18
Available-for-sale financial assets	1	1	1	1
Trade and other receivables	25,136	10,857	8,321	2,525
Inventories	3,355	4,276	-	-
	28,988	18,361	8,324	2,544
Assets held for sale under FRS 105	26,955	-	-	-
	55,943	18,361	8,324	2,544
Non-current assets				
Investments in subsidiaries	-	-	13,800	13,800
Investment properties	-	3,329	-	-
Property, plant and equipment	7,724	42,459	-	-
Intangible assets	48	406	-	-
	7,772	46,194	13,800	13,800
Total assets	63,715	64,555	22,124	16,344
LIABILITIES				
Current liabilities				
Trade and other payables *	30,450	21,071	19,250	14,234
Current income tax liabilities	-	66	-	-
Provision for corporate guarantee	6,587	7,083	6,587	7,083
Borrowings	10,725	22,191	-	-
	47,762	50,411	25,837	21,317
Non-current liabilities				
Borrowings	392	2,215	-	-
Deferred income tax liabilities	6,048	7,326	-	-
	6,440	9,541	-	-
Total liabilities	54,202	59,952	25,837	21,317
NET ASSETS	9,513	4,603	(3,713)	(4,973)
EQUITY				
Capital and reserves attributable to equity holders of the company				
Share capital	46,115	43,950	46,115	43,950
Capital and statutory reserve	1,312	1,652	66	66
Currency translation reserve	3,055	362	3,228	3,228
Asset revaluation reserve	18,044	21,884	-	-
Share option reserve	132	132	132	132
Accumulated losses	(59,145)	(63,306)	(53,254)	(52,349)
	9,513	4,674	(3,713)	(4,973)
Non-controlling interests	-	(71)	-	-
Total equity	9,513	4,603	(3,713)	(4,973)

* Other payables inclusive of US\$4.0 million loan from a shareholder.

1(b)(ii) Aggregate amount of group's borrowings and debt securities

	Group			
	As at 30/09/2015		As at 31/12/2014	
	Secured	Unsecured	Secured	Unsecured
	US\$'000	US\$'000	US\$'000	US\$'000
(a) Amount repayable in one year or less, or on demand	10,725	-	22,191	-
(b) Amount repayable after one year	392	-	2,215	-

Details of any collateral

The credit facilities of the Group's subsidiaries were secured by the leasehold properties of Europtronic (Suzhou) Co Ltd.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

The statement of cash flows has been prepared on the assumption that the Proposed Disposal of the Subsidiaries (the "Proposed Disposal") (as announced on 16 April 2015) has been completed. The Proposed Disposal is subject to shareholders' approval at an Extraordinary General Meeting to be convened.

If, however, the Proposed Disposal is not approved, the revised statement of cash flows can be found in Appendix 3.

These figures have not been audited.

	Group		Group	
	9 months ended 30/09/2015 US\$'000	9 months ended 30/09/2014 US\$'000	3 months ended 30/09/2015 US\$'000	3 months ended 30/09/2014 US\$'000
Cash flows from operating activities:				
Total profit/(loss)	4,161	(4,939)	(945)	(1,486)
Adjustments for:				
- Income tax expenses	72	(37)	32	(54)
- Write back of allowance for inventories obsolescence	-	(160)	-	(160)
- Amortisation of intangible assets	1	9	-	2
- Depreciation of property, plant and equipment	1,327	2,085	316	661
- Net gain on disposal of subsidiary	(4,828)	(1,049)	-	(1,049)
- Gain on disposal of investment properties	(36)	-	(36)	-
- Loss on disposal of available-for-sale financial assets	-	272	-	250
- Loss on disposal of property, plant and equipment	-	16	-	14
- Interest income	(8)	(12)	(2)	(3)
- Finance expense	607	983	233	321
- Impairment of non-trade receivables	-	47	-	47
- Impairment loss on available-for-sale financial assets	-	-	-	(135)
- Reclassification from other comprehensive income on disposal of subsidiary	-	(413)	-	(413)
- Reclassification from other comprehensive income on disposal of available-for-sale financial assets	-	(874)	-	(750)
- Provision on loan & interest	100	-	22	-
- Currency exchange differences	544	53	537	6
	1,940	(4,019)	157	(2,749)
Changes in working capital				
- Inventories	94	1,498	144	2,403
- Trade and other receivables	(78,486)	1,830	8,468	163
- Trade and other payables	72,216	2,432	(10,656)	(603)
Cash (used in)/generated from operations	(4,236)	1,741	(1,887)	(786)
Interest received	8	12	2	3
Interest paid	-	(199)	-	(39)
Income tax paid	(138)	(154)	(36)	(31)
Net cash (used in)/provided by operating activities	(4,366)	1,400	(1,921)	(853)
Cash flows from investing activities:				
Additions of property, plant and equipment	(71)	(804)	(36)	(86)
Disposal of subsidiaries, net of cash disposed of	(2,498)	-	-	-
Disposal of available-for-sale financial assets	-	1,893	-	1,613
Disposal of investment properties	259	-	259	-
Net cash (used in)/provided by investing activities	(2,310)	1,089	223	1,527
Cash flows from financing activities:				
Bank deposit pledged to bank	-	(204)	-	(4)
Bank deposit released from pledge	-	2,120	-	2,063
Proceeds from/(repayment of) loans from Directors	3,064	(424)	3,126	73
Repayment of provision for corporate guarantee	(596)	-	(2)	-
Proceeds from borrowings	29,862	44,705	9,642	14,260
Repayment of borrowings	(29,607)	(48,828)	(10,540)	(16,550)
Proceeds from finance lease liabilities	-	1,419	-	-
Repayment of finance lease liabilities	(336)	(667)	(94)	(179)
Proceeds from issuance of ordinary share, net	2,165	-	-	-
Interest paid	(607)	(784)	(233)	(282)
Net cash provided by/(used in) financing activities	3,945	(2,663)	1,899	(619)
Net (decrease)/increase in cash and cash equivalents	(2,731)	(174)	201	55
Cash and cash equivalents				
Beginning of financial year	3,227	3,445	295	3,216
End of financial year	496	3,271	496	3,271

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

The statement of changes in equity for the quarter ended 30 September 2015 has been prepared on the assumption that the Proposed Disposal of the Subsidiaries (the "Proposed Disposal") (as announced on 16 April 2015) has been completed. The Proposed Disposal is subject to shareholders' approval at an Extraordinary General Meeting to be convened.

If, however, the Proposed Disposal is not approved, the revised statement of changes in equity can be found in Appendix 4.

These figures have not been audited.

	Share capital	Treasury shares	Share option reserve	Capital and statutory reserve	Fair value reserves	Currency translation reserve	Revaluation reserve	Accumulated losses	Total	Non-controlling interest	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group											
Balance at 1 July 2015	46,115	-	132	1,312	-	3,909	18,044	(58,200)	11,312	-	11,312
Total comprehensive losses for the period	-	-	-	-	-	(854)	-	(945)	(1,799)	-	(1,799)
Balance at 30 September 2015	46,115	-	132	1,312	-	3,055	18,044	(59,145)	9,513	-	9,513
Balance at 1 July 2014	43,950	-	132	1,652	754	748	37,894	(58,402)	26,728	(71)	26,657
Total comprehensive losses for the period	-	-	-	-	(750)	(406)	-	(1,486)	(2,642)	-	(2,642)
Balance at 30 September 2014	43,950	-	132	1,652	4	342	37,894	(59,888)	24,086	(71)	24,015
Company											
Balance at 1 July 2015	46,115	-	132	66	-	3,228	-	(52,834)	(3,293)	-	(3,293)
Total comprehensive losses for the period	-	-	-	-	-	-	-	(420)	(420)	-	(420)
Balance at 30 September 2015	46,115	-	132	66	-	3,228	-	(53,254)	(3,713)	-	(3,713)
Balance at 1 July 2014	43,950	-	132	66	-	3,228	-	(44,439)	2,937	-	2,937
Total comprehensive losses for the period	-	-	-	-	-	-	-	(7,772)	(7,772)	-	(7,772)
Balance at 30 September 2014	43,950	-	132	66	-	3,228	-	(52,211)	(4,835)	-	(4,835)

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year**

On 17 June 2015, the Company has allotted a total 157,288,000 Placement Shares to Mr Chua Hwee Song, Mr Chan Chun Hoy and Mr Michael Burchell – Davies. After the allotment, the total number of issued shares is 943,732,152 (2014: 786,444,154)

The Company did not hold any treasury shares as at 30 September 2015. (2014: Nil)

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	9 months ended 30/09/2015	9 months ended 30/09/2014
Number of issued shares	786,444,154	786,444,154
Add: Number of issued new shares	157,288,000	-
Number of issued shares excluding treasury shares	943,732,154	786,444,154

- 1(d)(iv) A statement showing all sales transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial year reported on.**

Not applicable.

- 2. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period compared with the most recent audited financial statements as at 31 December 2014.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

Not applicable.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group	
	30/09/2015	30/09/2014
Gain/(loss) per ordinary share ("EPS") for the period based on net gain/(loss) attributable to the shareholders		
(i) Based on weighted average number of ordinary shares in issue ; and	0.49 cents	(0.63 cents)
(ii) On a fully diluted basis	0.49 cents	(0.63 cents)

(i) EPS for quarter ended 30 September 2015 on existing issued share capital is computed based on the weighted average number of shares issued during the year, amounted to 943,732,154 (30/09/2014 : 786,444,154) ordinary shares.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

	Group			Company		
	30/09/15	31/12/14	Increase / (Decrease)	30/09/15	31/12/14	Increase / (Decrease)
Net asset value ("NAV") backing per ordinary share based on the total number of issued shares excluding treasury shares as at the end of the period reported on	1.01 cents	0.59 cents	71.19%	(0.39) cents	(0.63) cents	(38.10%)

Note:

NAV per ordinary share is computed based on 943,732,154 (31/12/2014 : 786,444,154) ordinary shares as at 30 September 2015.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on**

Statement of Comprehensive Income

(Three Quarters ended 30 September 2015 ("3Q 2015") vs Three Quarters ended 30 September 2014 ("3Q 2014"))

Group revenue decreased by 37.7% or US\$6.75 million from US\$17.92 million to US\$11.18 million due to (i) the disposal of Group's non-performing electronic component distribution business (the "Proposed Disposal") (as announced on 16 April 2015); and (ii) the Group's component manufacturing revenue decreased by US\$1.26 million from US\$12.44 million in 3Q 2014 to US\$11.18 million in 3Q 2015 as a result of the constraints of working capital to fully meet customer demands.

Gross profit increased by US\$3.13 million from loss US\$1.44 million to US\$1.69 million due to gross margin of the Group expanding from loss of 8.0% in 3Q 2014 to profit of 15.1% in 3Q 2015 after the Proposed Disposal.

Other income increased by US\$0.04 million from US\$0.14 million to US\$0.18 million due mainly to income generated from the disposal of scrap materials from the Group's component manufacturing business.

Other gain increased by US\$2.89 million from US\$2.06 million to US\$4.96 million due mainly to the gain on the Proposed Disposal and exchange differences.

As a result of the Proposed Disposal, the distribution and marketing expenses decreased by 72.1% or US\$0.79 million from US\$1.10 million to US\$0.31 million, and the administrative expenses decreased by 54.0% or US\$1.98 million from US\$3.66 million to US\$1.68 million mainly from the reduction in staff headcount and marketing costs.

Finance expenses decreased by 38.3% or US\$0.38 million from US\$0.98 million to US\$0.61 million due mainly to repayment of bank loans which resulted in lower interest cost.

Overall, the Group reported a profit after tax and before minority interests of US\$4.16 million in 3Q 2015 compared to a loss after tax and before minority interests of US\$3.94 million in 3Q 2014.

Balance Sheet

Cash and cash equivalents decreased by US\$2.73 million to US\$0.50 million in 3Q 2015 due to the Proposed Disposal and repayment of bank loans.

Trade and other receivables increased by US\$14.28 million to US\$25.14 million in 3Q 2015 due to the Proposed Disposal.

Inventories decreased by US\$0.92 million to US\$3.36 million in 3Q 2015 due to the Proposed Disposal and with the remaining Group's component manufacturing business in Suzhou.

Assets held for sale increased by US\$26.96 million in 3Q 2015 due to the reclassification of the land and building in Suzhou from the property, plant and equipment.

Investment properties decreased by US\$3.3 million to zero in 3Q 2015 due to the Proposed Disposal.

Property, plant and equipment decreased by US\$34.74 million to US\$7.72 million in 3Q 2015 due to the same reasons to that for Inventories and the reclassification of the land and building in Suzhou to the assets held for sale.

Intangible assets decreased by US\$0.36 million to US\$0.05 million in 3Q 2015 due to the same reasons to that for Inventories.

Trade and other payables increased by US\$9.38 million to US\$30.45 million in 3Q 2015 due to the Proposed Disposal.

Current borrowings decreased by US\$11.47 million to US\$10.73 million in 3Q 2015 and non-current borrowings decreased by US\$1.82 million to US\$ 0.39 million in 3Q 2015 due to the Proposed Disposal and repayment of bank loans.

Cash Flow Statement

Cash flow used in operating activities increased from deficit of US\$1.4 million in 3Q 2014 to US\$4.37 million in 3Q 2015 mainly due to higher trade receivables from the Proposed Disposal and higher sales generated from the Group's component manufacturing business in 3Q 2015.

Cash flow used in investing activities increased from deficit of US\$1.09 million in 3Q 2014 to US\$2.31 million in 3Q 2015 due to the Proposed Disposal.

Cash flow provided by financing activities increased from a deficit of US\$2.66 million in 3Q 2014 to US\$3.95 million in 3Q 2015 due mainly to the proceeds from the director loan and placement in 3Q 2015.

Overall, the Group recorded a net decrease in cash and cash equivalent of US\$2.78 million in 3Q 2015 compared to 3Q 2014.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

The 3Q 2015 results announcement is in line with item 10 of the Company's announcement dated 6 November 2015 where it was stated that the Proposed Disposal is expected to improve the overall financial position of the Group.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The Group had announced on 16 April 2015, the proposed disposal of its several non-performing and dormant subsidiaries to Mr. Tan Chee Kong (the "Purchaser"). On 29 September 2015, the parties to the Sale and Purchase Agreement have mutually agreed to extend the long stop date from 30 September 2015 to 31 March 2016. Upon completion of the said disposal, the Group will be able to reduce its operating overhead further and focus its resources on its component manufacturing business. Efforts from reducing the Group's overhead had lifted the Group's performance in its 3Q 2015 results.

The Company sees challenging business prospect in its component manufacturing business, especially in the consumer electronic segments, such as those dealing with the hand phone chargers and general purpose power supply. The Group will be focusing on turning its core business around.

The Group had also announced on 29 June 2015, to sell its land and building in Suzhou which has been recently redesignated by the local government in the People's Republic of China for commercial uses. The Group will ensure that the sale of land and building in Suzhou will not be to the prejudice of the Group's continued focus on its core business.

In the immediate term, the Group remains focused on turning around the Group's existing business.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been recommended by the Directors for the quarter ended 30 September 2015.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have a general mandate from its shareholders for IPTs.

14. Use of Net Proceeds from Placement

On 17 June 2015, the Company allotted and issued 157,288,000 new ordinary shares of S\$0.019 each by way of Placement. The net proceeds from the issue of new shares under the Placement, after deducting expenses, were approximately S\$2,918,000.

The Company would like to provide an update on the use of the Proceeds, which have been utilised for the following purposes as at 7 July 2015:

(1) Trade creditors of the Company and its subsidiaries	S\$607,500
(2) Other operating expenses of the Company and its subsidiaries	S\$256,500
(3) Repayment of loans of the Company	S\$2,054,000

The use of net proceeds from the Placement is in accordance with the use of the net proceeds of the Placement provided in the Company's announcement dated 20 April 2015, i.e. for working capital.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (This part is not applicable to Q1, Q2, Q3 or Half Year Results)

- 15. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Not applicable

- 16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not applicable

- 17. A breakdown of sales.**

Not applicable

- 18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Total Annual Dividend

	Latest Full Year (2015)	Previous Full Year (2014)
Ordinary	-	-
Preference	-	-
Total:	-	-

Confirmation by the Board pursuant to Rule 705(5) of the Listing Manual of SGX-ST.

On behalf of the Board of Directors of the Company, we, Huang Shih An and Huang Chuang Shueh Ou, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the 3Q 2015 financial statements for the financial period ended 30 September 2015 set out above to be false or misleading in any material aspect.

On behalf of the Board of Directors
of Europtronic Group Ltd

Huang Shih An
Non-Executive Chairman
6 November 2015

Huang Chuang Shueh Ou
Vice Chairman

Appendix 1

This consolidated statement of comprehensive income for quarter ended 30 September 2015 was prepared in the event the Proposed Disposal did not take place. These figures have not been audited.

	Group			Group		
	9 months ended 30/09/2015 US\$'000	9 months ended 30/09/2014 US\$'000	% Increase/ (Decrease)	3 months ended 30/09/2015 US\$'000	3 months ended 30/09/2014 US\$'000	% Increase/ (Decrease)
Revenue	15,657	17,922	(12.64)	3,699	6,069	(39.1)
Cost of sales	(13,577)	(19,361)	(29.87)	(3,488)	(8,006)	(56.4)
Gross profit/(loss)	2,080	(1,439)	NM	211	(1,937)	NM
Other income	324	138	NM	102	50	NM
Other gains - net	247	9,535	(97.41)	216	9,553	(97.7)
Expenses						
- Distribution and marketing	(948)	(1,097)	(13.58)	(317)	(244)	29.9
- Administrative	(2,792)	(11,130)	(74.91)	(840)	(8,641)	(90.3)
- Finance	(976)	(983)	(0.71)	(359)	(321)	11.8
Loss before income tax	(2,065)	(4,976)	(58.50)	(987)	(1,540)	(35.9)
Income tax expense	(72)	37	NM	(32)	54	NM
Net loss	(2,137)	(4,939)	(56.73)	(1,019)	(1,486)	(31.4)
Other comprehensive (losses)/income:						
Items that may be reclassified subsequently to profit or loss:						
Available-for-sale financial assets						
- Reclassification	-	(874)	(100.0)	-	(750)	(100.0)
Currency translation differences arising from consolidation						
- Losses	(1,072)	(340)	NM	(1,057)	7	NM
- Reclassification	-	(413)	(100.00)	-	(413)	(100.0)
Other comprehensive losses, net of tax	(1,072)	(1,627)	(34.11)	(1,057)	(1,156)	(8.6)
Total comprehensive losses	(3,209)	(6,566)	(51.13)	(2,076)	(2,642)	(21.4)
Loss attributable to:						
Equity holders of the Company	(2,137)	(4,939)	(56.73)	(1,019)	(1,486)	(31.4)
Non-controlling interests	-	-	NM	-	-	NM
	(2,137)	(4,939)	(56.73)	(1,019)	(1,486)	(31.4)
Total comprehensive losses attributable to:						
Equity holders of the Company	(3,209)	(6,566)	(51.13)	(2,076)	(2,642)	(21.4)
Non-controlling interests	-	-	NM	-	-	NM
	(3,209)	(6,566)	(51.13)	(2,076)	(2,642)	(21.4)
Loss per share for net loss attributable to equity holders of the Company (cents per share)						
- Basic	(0.25)	(0.63)	(60.14)	(0.11)	(0.19)	(41.8)
- Diluted	(0.25)	(0.63)	(60.14)	(0.11)	(0.19)	(41.8)

Profit/(loss) for the quarter ended 30 September is arrived at after (charging)/crediting the following:

	9 months ended 30/09/2015 US\$'000	Group 9 months ended 30/09/2014 US\$'000	% Increase/ (Decrease)
Write back of allowance for inventories obsolescence	-	160	(100.0)
Amortisation of intangible assets	(5)	(9)	(44.4)
Depreciation of property, plant and equipment	(1,379)	(2,085)	(33.9)
Foreign exchange gain, net	299	62	NM
Provision for corporate guarantee	(100)	-	NM
Loss on disposal of an available-for-sale financial asset	-	(272)	(100.0)
Loss on disposal of property, plant and equipment	-	(16)	NM
Gain/(loss) on disposal of investment properties	36	(16)	NM
Gain on disposal of intangible assets	12	-	NM
Net gain on disposal of subsidiary	-	1,049	(100.0)
Impairment for non trade receivables	-	(47)	(100.0)
Reclassification from other comprehensive income on disposal of an available-for-sale financial asset	-	874	(100.0)
Reclassification from other comprehensive income on disposal of subsidiary	-	413	(100.0)
Interest expenses	(976)	(983)	(0.7)
Interest income	<u>8</u>	<u>12</u>	(33.3)

NM: Not meaningful

Appendix 2

This consolidated statement of financial position as at 30 September 2015 was prepared in the event the Proposed Disposal did not take place. These figures have not been audited.

	Group		Company	
	30/09/2015	31/12/2014	30/09/2015	31/12/2014
	US\$'000	US\$'000	US\$'000	US\$'000
ASSETS				
Current assets				
Cash and cash equivalents	879	3,227	2	18
Available-for-sale financial assets	1	1	1	1
Trade and other receivables	11,139	10,857	2,541	2,525
Inventories	3,721	4,276	-	-
	15,740	18,361	2,544	2,544
Assets held for sale under FRS 105	26,955	-	-	-
	42,695	18,361	2,544	2,544
Non-current assets				
Investments in subsidiaries	-	-	13,800	13,800
Investment properties	2,989	3,329	-	-
Property, plant and equipment	12,410	42,459	-	-
Intangible assets	134	406	-	-
	15,533	46,194	13,800	13,800
Total assets	58,228	64,555	16,344	16,344
LIABILITIES				
Current liabilities				
Trade and other payables *	22,539	21,071	13,342	14,234
Current income tax liabilities	-	66	-	-
Provision for corporate guarantee	6,587	7,083	6,587	7,083
Borrowings	16,501	22,191	-	-
	45,627	50,411	19,929	21,317
Non-current liabilities				
Borrowings	2,001	2,215	-	-
Deferred income tax liabilities	7,041	7,326	-	-
	9,042	9,541	-	-
Total liabilities	54,669	59,952	19,929	21,317
NET ASSETS	3,559	4,603	(3,585)	(4,973)
EQUITY				
Capital and reserves attributable to equity holders of the company				
Share capital	46,115	43,950	46,115	43,950
Capital and statutory reserve	1,652	1,652	66	66
Currency translation reserve	(710)	362	3,228	3,228
Asset revaluation reserve	21,884	21,884	-	-
Share option reserve	132	132	132	132
Accumulated losses	(65,443)	(63,306)	(53,126)	(52,349)
	3,630	4,674	(3,585)	(4,973)
Non-controlling interests	(71)	(71)	-	-
Total equity	3,559	4,603	(3,585)	(4,973)

* Other payables inclusive of US\$4.0 million loan from a shareholder.

Appendix 3

This consolidated statement of cash flow for quarter ended 30 September 2015 was prepared in the event the Proposed Disposal did not take place. These figures have not been audited.

	Group		Group	
	9 months ended 30/09/2015 US\$'000	9 months ended 30/09/2014 US\$'000	3 months ended 30/09/2015 US\$'000	3 months ended 30/09/2014 US\$'000
Cash flows from operating activities:				
Total loss	(2,137)	(4,939)	(1,019)	(1,486)
Adjustments for:				
- Income tax expenses	72	(37)	32	(54)
- Write back of allowance for inventories obsolescence	-	(160)	-	(160)
- Amortisation of intangible assets	5	9	-	2
- Depreciation of property, plant and equipment	1,379	2,085	331	661
- Loss on disposal of available-for-sale financial assets	-	272	-	250
- (Gain)/loss on disposal of property, plant and equipment	(36)	16	(36)	14
- Gain on disposal of intangible assets	(12)	-	75	-
- Net gain on disposal of subsidiary	-	(1,049)	-	(1,049)
- Interest income	(8)	(12)	(1)	(3)
- Finance expense	976	983	359	321
- Impairment loss on available-for-sale financial assets	-	-	-	(135)
- Impairment of non-trade receivables	-	47	-	47
- Reclassification from other comprehensive income on disposal of available-for-sale financial assets	-	(874)	-	(750)
- Reclassification from other comprehensive income on disposal of subsidiary	-	(413)	-	(413)
- Provision on corporate guarantee	78	-	-	-
- Currency exchange differences	600	53	602	6
	917	(4,019)	343	(2,749)
Changes in working capital				
- Inventories	555	1,498	237	2,403
- Trade and other receivables	(282)	1,830	1,996	163
- Trade and other payables	1,530	2,432	2,267	(603)
Cash generated from/(used in) operations	2,720	1,741	4,843	(786)
Interest received	8	12	1	3
Interest paid	(61)	(199)	(20)	(39)
Income tax paid	(138)	(154)	(36)	(31)
Net cash provided by/(used in) operating activities	2,529	1,400	4,788	(853)
Cash flows from investing activities:				
Additions of property, plant and equipment	(99)	(804)	(36)	(86)
Disposal of available-for-sale financial assets	-	1,893	-	1,613
Disposal of intangible assets	253	-	-	-
Disposal of investment properties	259	-	259	-
Net cash provided by investing activities	413	1,089	223	1,527
Cash flows from financing activities:				
Bank deposit pledged to bank	-	(204)	-	(4)
Bank deposit released from pledge	-	2,120	-	2,063
(Repayment of)/proceeds from loans from Directors	(62)	(424)	-	73
Repayment of provision for corporate guarantee	(574)	-	20	-
Proceeds from borrowings	29,716	44,705	3,625	14,260
Repayment of borrowings	(35,267)	(48,828)	(9,718)	(16,550)
Proceeds from finance lease liabilities	-	1,419	-	-
Repayment of finance lease liabilities	(353)	(667)	(99)	(179)
Proceeds from issuance of ordinary share, net	2,165	-	-	-
Interest paid	(915)	(784)	(339)	(282)
Net cash used in financing activities	(5,290)	(2,663)	(6,511)	(619)
Net (decrease)/increase in cash and cash equivalents	(2,348)	(174)	(1,500)	55
Cash and cash equivalents				
Beginning of financial period	3,227	3,445	2,379	3,216
End of financial period	879	3,271	879	3,271

Appendix 4

This consolidated statement of changes in equity as at 30 September 2015 was prepared in the event the Proposed Disposal did not take place. These figures have not been audited.

	Share capital	Share option reserve	Capital and statutory reserve	Fair value reserves	Currency translation reserve	Revaluation reserve	Accumulated losses	Total	Non-controlling interest	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group										
Balance at 1 July 2015	46,115	132	1,652	-	347	21,884	(64,424)	5,706	(71)	5,635
Total comprehensive losses for the period	-	-	-	-	(1,057)	-	(1,020)	(2,077)	-	(2,077)
Balance at 30 September 2015	46,115	132	1,652	-	(710)	21,884	(65,444)	3,629	(71)	3,558
Balance at 1 July 2014	43,950	132	1,652	754	748	37,894	(58,402)	26,728	(71)	26,657
Total comprehensive losses for the period	-	-	-	(750)	(406)	-	(1,486)	(2,642)	-	(2,642)
Balance at 30 September 2014	43,950	132	1,652	4	342	37,894	(59,888)	24,086	(71)	24,015
Company										
Balance at 1 July 2015	46,115	132	66	-	3,228	-	(52,840)	(3,299)	-	(3,299)
Total comprehensive losses for the period	-	-	-	-	-	-	(286)	(286)	-	(286)
Balance at 30 September 2015	46,115	132	66	-	3,228	-	(53,126)	(3,585)	-	(3,585)
Balance at 1 July 2014	43,950	132	66	-	3,228	-	(44,439)	2,937	-	2,937
Total comprehensive losses for the period	-	-	-	-	-	-	(7,772)	(7,772)	-	(7,772)
Balance at 30 September 2014	43,950	132	66	-	3,228	-	(52,211)	(4,835)	-	(4,835)