CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY OWNED SUBSIDIARY
ASCOTT SERVICED RESIDENCE (AUSTRALIA) INVESTMENT PTE. LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly owned subsidiary incorporated in Singapore as part of its ongoing business development:

Name	:	Ascott Serviced Residence (Australia) Investment Pte. Ltd.
Principal Activity	:	Investment Holding
Share Capital	:	S$1 comprising one ordinary share

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2016.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Ng Chooi Peng
Company Secretary
11 May 2016