



BENG KUANG MARINE LIMITED

(the “Company”)

(Incorporated in the Republic of Singapore)

(Company Registration Number: 199400196M)

PROPOSED ACQUISITION OF THE REMAINING 49% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF ASIAN SEALAND OFFSHORE AND MARINE PTE. LTD. (“ASOM”)

All capitalised terms used herein shall, unless otherwise defined, have the meanings ascribed to them in the Company’s announcements in relation to the proposed acquisition of the remaining 49% interest in Asian Sealand Offshore and Marine Pte. Ltd. dated 19 March 2026, 29 April 2026, 11 May 2026, 26 May 2026 and 28 May 2026 (the “Earlier Announcements”).

Further to the Company’s Earlier Announcements, the Board of Directors of the Company wishes to announce that the remaining Cash Consideration of S\$20,000,000 payable under the SPA has been fully paid on 29 May 2026.

Accordingly, Completion has been fully completed in accordance with the terms and conditions of the SPA. ASOM has become a wholly-owned subsidiary of the Company.

The Company will make further announcements in due course in relation to the Deferred and Contingent Consideration payable pursuant to the terms and conditions of the SPA.

BY ORDER OF THE BOARD

Chua Beng Yong

Executive Chairman

29 May 2026