Amcorp Global Limited

Incorporated in the Republic of Singapore
Company Registration No: 201230851R

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**"), Amcorp Global Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following for the first half-year ended 30 September 2022:

Acquisition of Entire Issued Share Capital of Amcorp Borneo Sdn. Bhd.

On 10 June 2022, the Company entered into a share sale agreement with Amcorp Properties Berhad, a related corporation of the Company, to acquire the entire issued share capital of Amcorp Borneo Sdn. Bhd. ("**Amcorp Borneo**" and the acquisition thereof, the "**Acquisition**").

Amcorp Borneo, a company incorporated in Malaysia, is principally in the development of commercial property projects in East Malaysia, which is complementary to the existing business of the Company. The total purchase consideration of MYR133,000 (SGD41,563) for the Acquisition was negotiated at arm's length on a willing buyer and willing seller basis and fully funded by internal resources. The Acquisition was completed on 13 June 2022.

The Acquisition is not expected to have a material effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 March 2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

By Order of the Board

Ng Tah Wee
Financial Controller and Company Secretary
9 November 2022