



## HIAP SENG INDUSTRIES LIMITED

Company Registration Number: 202200187H

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### ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

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The board of directors (the “**Board**”) of Hiap Seng Industries Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wish to announce the following transaction(s) occurred during the financial period ended 31 March 2026 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited:

#### INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

The Company had incorporated a wholly-owned subsidiary on 2 January 2026, detail as below:

Name of Company	:	Hiap Seng Energy Technology Pte. Ltd. (“ <b>HSET</b> ”)
Country of Incorporation	:	Singapore
Issued and paid-up capital	:	S\$2.00 comprising 2 ordinary shares
Principal activities	:	To serve as general contractor for building construction including major upgrading works, as well as engineering design and consultancy activities

The incorporation of HSET was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ended 31 March 2026.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above, save for their interests arising by way of their respective shareholdings and/or directorships, as the case may be.

BY ORDER OF THE BOARD

Khua Kian Hua  
Executive Director  
30 May 2026