

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199904364E)

FILING OF APPLICATION TO STRIKE OUT ORIGINATING SUMMONS

The board of directors (the "Board") of Ezion Holdings Limited (the "Company") refers to the Company's announcement on 25 October 2017 in respect of an originating summons issued by the High Court of the Republic of Singapore (the "Originating Summons"), taken out by the Requesting Noteholder, Mr. Ravi Murarka, against the Company.

The Company filed its application to strike out the Originating Summons ("Striking-Out Application") on 1 November 2017. The Striking-Out Application has been fixed to be heard on 23 November 2017.

The Company will make further announcements as appropriate in due course and on any other material developments as and when necessary.

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Cheah Boon Pin Company Secretary 3 November 2017