USP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200409104W)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") is pleased to announce that all resolutions as set out in the Notice of Annual General Meeting (the "**AGM**") dated 21 January 2021 were duly approved and passed by the shareholders of the Company at the AGM held by electronic means on 5 February 2021, by way of poll.

The results of the poll on each of the ordinary resolutions put to the vote at the AGM are set out below for information:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
Ordinary Resolution 1 Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2021	58,566,127	32,448,817	55.14	26,117,310	44.59
Ordinary Resolution 2 Re-election of Mr. Djohan Sutanto as a Director	58,566,127	32,448,817	55.14	26,117,310	44.59
Ordinary Resolution 3 Re-election of Mr. Joseph Tan Chin Aik as a Director	58,566,127	32,448,817	55.14	26,117,310	44.59
Ordinary Resolution 4 Re-election of Mr. Chia Heng Chian as a Director	58,566,127	32,448,817	55.14	26,117,310	44.59
Ordinary Resolution 5 Approval of pro-rated Directors' fees for the financial year ended 31 March 2020	58,566,127	32,448,817	55.14	26,117,310	44.59
Ordinary Resolution 6 Approval of Directors' fees for the financial year ending 31 March 2021 to be paid quarterly in arrears	58,566,127	32,448,817	55.14	26,117,310	44.59
Ordinary Resolution 7 Re-appointment of Baker Tilly TFW LLP as Auditors	58,566,127	58,566,127	100	0	0

Abstention from voting
No parties are required to abstain from voting on the aforesaid resolutions.

Scrutineer
Finova BPO Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the AGM.

Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited ("SGX-ST")

(a) Mr. Djohan Sutanto who was re-elected as a Director of the Company, will remain as the Chairman of the Nominating Committee and a member of the Audit and Risk Management Committee and Remuneration Committee, and he will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

(b) Mr. Joseph Tan Chin Aik who was re-elected as a Director of the Company, will remain as the Chairman of the Remuneration Committee and a member of the Audit and Risk Management Committee and Nominating Committee, and he will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

(c) Mr. Chia Heng Chian who was re-elected as a Director of the Company, will remain as the Chairman of the Audit and Risk Management Committee and a member of the Remuneration Committee, and he will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

For and on Behalf of the Board

Tanoto Sau Ian
Executive Director and Chief Executive Officer
5 February 2021