

NEW SILKROUTES GROUP LIMITED.
(Company Registration No. 199400571K)

UTILISATION OF RIGHTS ISSUE PROCEEDS

1) 2012 RIGHTS ISSUE

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Offer Information Statement dated 12 November 2012.

The board of directors (the “**Board**”) of New Silkroutes Group Limited (the “**Company**”) refers to the Company’s rights issue exercise completed on 12 December 2012 (the “2012 Rights Issue”) and the announcement released by the Company on 3 May 2016 (the “**Change In Use Announcement**”). The Board wishes to announce that as at 7 June 2016, 100% of the proceeds from the 2012 Rights Issue have been fully utilised in the following manner:

	USD (million)
Gross Proceeds of 2012 Rights Issue	16.763
Less Rights Issue Costs	<u>(0.341)</u>
Net Proceeds	16.422
57.61% of Net Proceeds utilised for Acquisitions in the following manner:	
Paid to the vendor in relation to the Company’s intended acquisition of shares in Thai General Nice Coke and Coal., Ltd	9.460
42.39% of Net Proceeds utilised for Working Capital in the following manner:	
Transferred to Digiland (Thailand) Ltd's bank account and the deposit pledged to the bank for the latter’s granting of working capital facilities to the former for inventory purchases	6.569
Prepayment to a supplier of a subsidiary for inventory purchase	0.144
Payment to a supplier of a subsidiary for inventory purchase	<u>0.249</u>
Total utilised for working capital	<u>6.962</u>

The above utilisation of the proceeds from the 2012 Rights Issue is consistent with the intended use of proceeds disclosed in the Change In Use Announcement.

2) 2014 RIGHTS ISSUE

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Offer Information Statement dated 28 April 2014.

The Board further refers to the Company's rights issue exercise completed on 19 May 2014 (the "2014 Rights Issue") and the Change In Use Announcement, and wishes to announce that as at 7 June 2016, 100% of the proceeds from the 2014 Rights Issue have been fully utilised in the following manner:

	USD (million)
Gross Proceeds of 2014 Rights Issue	9.740
Less Rights Issue Costs	<u>(0.227)</u>
Net Proceeds	9.513
100% of Net Proceeds utilised for Working Capital in the following manner:	
Purchase of Inventory for sale	3.160
Transferred to Digiland (Thailand) Ltd's bank account and the deposit pledged to the bank for the latter's granting of working capital facilities to the former for inventory purchases	1.596
Prepayment to a supplier of a subsidiary for inventory purchase	<u>4.757</u>
Total utilised for working capital	<u>9.513</u>

The above utilisation of the proceeds from the 2014 Rights Issue is consistent with the intended use of proceeds disclosed in the Change In Use Announcement.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

7 June 2016