



News Release

25 July 2018

SGX and NSE resume discussion on potential collaboration in GIFT IFSC

Singapore and Mumbai, 25 July 2018 – Singapore Exchange (SGX) and the National Stock Exchange (NSE) have resumed discussions on a potential collaboration in Gujarat International Finance Tec-City International Financial Services Centre (GIFT IFSC).

SGX and NSE will jointly engage and consult relevant stakeholders on the proposed collaboration.

Pending the outcome of the discussions, the Learned Arbitrator has granted a deferment of the arbitration proceedings between SGX and IISL, the National Stock Exchange (NSE)'s index company. The directions under the arbitration order remain effective.

-End-

About Singapore Exchange (SGX)

Singapore Exchange (SGX) is Asia's leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. As a multi-asset exchange operating equity, fixed income and derivatives markets to the highest regulatory standards, SGX is a vertically integrated business that provides listing, trading, clearing, settlement, depository and data services.

The exchange was one of the first globally to adopt the Principles for Financial Market Infrastructure, the first and only central counterparty in the region to be fully approved by U.S. regulators as a Derivatives Clearing Organisation and a Foreign Board of Trade, and is recognised by European Union regulators for both securities and derivatives.

As Asia's pioneering central counterparty, SGX is globally recognised for its risk management and clearing capabilities. In 2017, SGX was awarded Derivatives Exchange of the Year award by Asia Risk and Asia-Pacific Derivatives Exchange of the Year accolade by GlobalCapital for the fourth year running.

Headquartered in AAA-rated Singapore, SGX has over 700 employees including offices in Beijing, Chicago, Hong Kong, London, Mumbai, Shanghai and Tokyo. For more information, please visit www.sgx.com.

About National Stock Exchange of India Limited (NSE)

The National Stock Exchange of India Ltd. (NSE) is the leading stock exchange in India and the third largest in the world by nos. of trades in equity shares in 2017, according to World Federation of Exchanges (WFE) report. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com.

Media Contacts

NSE

Debojyoti Chatterjee
Head, Corporate Communication
+91 9833368337
cc@nse.co.in / dchatterjee@nse.co.in

Kumar Kartikey
Senior Manager, Corporate Communication
+91 98195 49984
kumark@nse.co.in

SGX

Chin May Nah
Marketing & Communications
+65 6713 6327
maynah.chin@sgx.com

Carolyn Lim
Marketing & Communications
+65 6236 8139
carolyn.lim@sgx.com