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GEMSTONES INTERNATIONAL LIMITED

(碧玺国际有限公司)

(Incorporated in British Virgin Islands with Limited Liability)

**Consent Solicitation in respect of
8.5% Senior Notes Due 2020**

Unconditionally and Irrevocably Guaranteed by



LVGEM

綠景(中國)地產投資有限公司

LVGEM (CHINA) REAL ESTATE INVESTMENT COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(HKSE Stock Code: 95)

ANNOUNCEMENT

Hong Kong – November 22, 2018 – Reference is made to the announcement of LVGEM (China) Real Estate Investment Company Limited (綠景(中國)地產投資有限公司) (the “**Company**”) (HKEX: 00095) dated November 7, 2018 (the “**Prior Announcement**”) in relation of the solicitation of consents (the “**Consent Solicitation**”) to certain proposed amendments (the “**Proposed Amendments**”), as described therein, to the Indenture, dated as of August 15, 2017 (as supplemented or amended to the date hereof, the “**Indenture**”), by and between Gemstones International Limited (碧玺国际有限公司) (a wholly owned subsidiary of the Company, the “**Issuer**”), the Company, the Subsidiary Guarantors (as defined therein) and Citicorp International Limited, as trustee, governing its 8.5% Senior Notes Due 2020 (Common Code 164355667; ISIN XS1643556670) (the “**Notes**”). Capitalized terms used herein but not defined shall have the meanings ascribed to them in the Indenture or the Prior Announcement.

As indicated in the Consent Solicitation Statement dated November 7, 2018, the consent solicitation period expired at 5:00 p.m., Central European Time, on November 21, 2018. The Consent Solicitation Statement, together with any updates, is available on the consent website <https://sites.dfkingltd.com/lvgem>.

The Company announces that it has received the Requisite Consents necessary for the Proposed Amendments to the Indenture.

As the Requisite Consents have been obtained, the Issuer, the Company and the Subsidiary Guarantors intend to execute an indenture supplement with respect to the Indenture with the trustee as soon as practicable to give effect to the Proposed Amendments.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this press release comes are required to inform themselves about, and to observe, any such restrictions.

ABOUT THE COMPANY

The Company is a leading, specialized property developer and commercial property operator based in Shenzhen, PRC. The Company is listed on The Stock Exchange of Hong Kong Limited (Hong Kong Stock Code: 00095). The Company aims to be the most respected urban value creator by providing quality products and services and creating social, economic and cultural values for cities. For more information, please visit <http://www.lvgem-china.com/>.

FORWARD-LOOKING INFORMATION

Forward-looking statements in this announcement, including those statements relating to the Consent Solicitation, such as the scheduled expiration date and payment of the consent fee, are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve some risks, uncertainties and assumptions that are difficult to predict. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for the Notes; changes in the business and financial condition of the Company and its subsidiaries; changes in the debt markets in general; and the occurrence of events specified in the Consent Solicitation that would trigger a condition permitting termination or amendment of the Consent Solicitation.

On behalf of the Board
LVGEM (China) Real Estate Investment Company Limited
(綠景(中國)地產投資有限公司)
Huang Jingshu
Chairman

Hong Kong, November 22, 2018

As at the date of this announcement, the executive directors of the Company are Ms. HUANG Jingshu (Chairman), Mr. TANG Shouchun (Chief Executive Officer), Mr. YE Xingan, Ms. DENG Chengying and Mr. HUANG Hao Yuan; the non-executive director of

the Company is Ms. LI Lihong; and the independent non-executive directors of the Company are Mr. ZHU Jiusheng, Mr. WANG Jing and Ms. HU Gin Ing.