

Unaudited Financial Statement for the Year Ended 31 December 2013
PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3), HALF-YEAR AND FULL YEAR RESULTS
1(a)(i) Statement of comprehensive income (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Group			Group		
	1-Oct-13 to	1-Oct-12 to	Change	1-Jan-13 to	1-Jan-12 to	Change
	31-Dec-13	31-Dec-12		31-Dec-13	31-Dec-12	
Note	US\$'000	US\$'000	%	US\$'000	US\$'000	%
Revenue	9,251	8,653	6.9	36,333	37,212	(2.4)
Cost of sales	<u>(7,237)</u>	<u>(8,254)</u>	(12.3)	<u>(29,679)</u>	<u>(34,450)</u>	(13.8)
Gross Profit	2,014	399	404.8	6,654	2,762	140.9
Other operating income	70	366	(80.9)	1,156	723	59.9
Distribution costs	(192)	(214)	(10.3)	(901)	(815)	10.6
Administration expenses	(1,345)	(1,270)	5.9	(4,467)	(4,582)	(2.5)
Other operating expenses	<u>(278)</u>	<u>(283)</u>	(1.8)	<u>(1,390)</u>	<u>(1,221)</u>	13.8
Profit/(Loss) from operations	269	(1,002)	NM	1,052	(3,133)	NM
Finance costs	<u>(58)</u>	<u>(96)</u>	(39.6)	<u>(291)</u>	<u>(435)</u>	(33.1)
Profit/(Loss) before income tax	211	(1,098)	NM	761	(3,568)	NM
Income tax benefit	-	6	NM	-	5	(100.0)
Net profit/(loss) for the period	A <u>211</u>	<u>(1,092)</u>	NM	<u>761</u>	<u>(3,563)</u>	NM
<i>Items that may be reclassified subsequently to profit or loss</i>						
Other comprehensive income :						
Fair value (loss)/gain on available for sale financial assets	<u>(21)</u>	<u>(11)</u>	90.9	<u>(15)</u>	<u>186</u>	(108.1)
Other comprehensive (loss)/income for the period, net of tax	<u>(21)</u>	<u>(11)</u>	90.9	<u>(15)</u>	<u>186</u>	(108.1)
Total comprehensive income/(loss) attributable to equity holders of the Company	<u>190</u>	<u>(1,103)</u>	NM	<u>746</u>	<u>(3,377)</u>	NM
Profit/(Loss) per share attributable to equity holders of the Company (US cent)						
- Basic	<u>0.03</u>	<u>(0.14)</u>	NM	<u>0.10</u>	<u>(0.45)</u>	NM
- Diluted	<u>0.03</u>	<u>(0.14)</u>	NM	<u>0.10</u>	<u>(0.45)</u>	NM
A. Net Profit/(loss) is arrived at after charging (crediting) :						
- Directors' remuneration	624	548	13.9	1,328	1,316	0.9
- Interest on borrowings	58	96	(39.6)	291	435	(33.1)
- Depreciation expense	4,297	4,688	(8.3)	17,490	20,356	(14.1)
- Gain on disposal of property, plant and equipment	-	-	-	(1,031)	(14)	7,264.3
- Reserve of doubtful debts	-	(7)	NM	-	(33)	NM
- Foreign currency exchange (gain)/loss	(36)	(27)	33.3	254	(138)	NM
- Interest income	(29)	(13)	123.1	(94)	(39)	141.0

NM - Not meaningful

1(b)(i) Statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial period.

	Group		Company	
	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12
Note	US\$'000	US\$'000	US\$'000	US\$'000
Current Assets				
Cash	28,301	20,584	1,823	3,705
Trade receivables	6,356	6,041	-	-
Other receivables and prepayments	2,652	2,782	3,931	3,405
Non-current asset held for sale	-	45	-	-
Total current assets	<u>37,309</u>	<u>29,452</u>	<u>5,754</u>	<u>7,110</u>
Non-current Assets				
Investment in subsidiaries	-	-	98,362	98,362
Property, plant and equipment	51,637	63,358	-	-
Financial assets, available for sale	1,433	1,248	-	-
Other receivables and prepayments	399	440	-	-
Total non-current assets	<u>53,469</u>	<u>65,046</u>	<u>98,362</u>	<u>98,362</u>
Total Assets	<u><u>90,778</u></u>	<u><u>94,498</u></u>	<u><u>104,116</u></u>	<u><u>105,472</u></u>
Current Liabilities				
Trade payables	506	588	-	-
Other payables	5,177	3,964	15,499	13,573
Advance receipts	-	1,043	-	-
Obligation under finance leases	2,071	2,107	-	-
Total current liabilities	<u>7,754</u>	<u>7,702</u>	<u>15,499</u>	<u>13,573</u>
Non-current Liabilities				
Obligation under finance leases	-	2,071	-	-
Total non-current liabilities	<u>-</u>	<u>2,071</u>	<u>-</u>	<u>-</u>
Capital and Reserves				
Share capital	87,650	89,405	87,650	89,405
Treasury shares	(2,140)	(1,448)	(2,140)	(1,448)
Legal reserve	4,875	4,875	-	-
Merger reserve	23,993	23,993	-	-
Contributed surplus	-	-	31,927	31,927
Fair value reserve	171	186	-	-
Accumulated losses	<u>(31,525)</u>	<u>(32,286)</u>	<u>(28,820)</u>	<u>(27,985)</u>
Net shareholders' equity	<u>83,024</u>	<u>84,725</u>	<u>88,617</u>	<u>91,899</u>
Total Liabilities and Shareholders' Equity	<u><u>90,778</u></u>	<u><u>94,498</u></u>	<u><u>104,116</u></u>	<u><u>105,472</u></u>



1 (b) (ii) Aggregate amount of group's borrowing and debt securities

	Group 31-Dec-13 US\$'000	Group 31-Dec-12 US\$'000
<u>Obligation under finance leases - secured</u>		
Amount repayable in one year or less, or on demand	2,071	2,107
Amount repayable after one year	-	2,071
	<u>2,071</u>	<u>4,178</u>

Details of loans and borrowings

The Group leased certain plant and equipment under finance leases. The average lease term is 4.5 years. All leases are on a fixed repayment basis and no arrangements have been entered into for contingent rental payments.

Details of any collateral

As at 31 December 2013, the Group has available banking facilities of US\$28,514,000 (31 Dec. 2012: US\$29,270,000) with a consortium of banks. The facility is secured using certain property, plant and equipment of the Group with a total net book value of approximately US\$15,927,000 (31 Dec. 2012: US\$21,045,000). The Group's obligation under finance leases is secured by the lessors' title to the leased assets.

1 (c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Group 1-Oct-13 to 31-Dec-13	Group 1-Oct-12 to 31-Dec-12	Group 1-Jan-13 to 31-Dec-13	Group 1-Jan-12 to 31-Dec-12
Note	US\$'000	US\$'000	US\$'000	US\$'000
Operating activities				
Profit/(Loss) before income tax	211	(1,098)	761	(3,568)
Adjustments for :				
Depreciation expense	4,297	4,688	17,490	20,356
Reserve of doubtful debts	-	(7)	-	(33)
Unrealized foreign exchange gain from non-cash item	-	(16)	-	-
Interest income	(29)	(13)	(94)	(39)
Interest expense	58	96	291	435
Gain on disposal of available-for-sale financial assets	-	(313)	-	(313)
Gain on disposal of property, plant and equipment	-	-	(1,031)	(14)
Operating profit before working capital changes	4,537	3,337	17,417	16,824
Trade receivables	745	1,862	(315)	990
Other receivables and prepayments	152	219	216	(473)
Trade payables	(833)	(462)	(82)	(83)
Other payables	670	534	395	587
Cash generated from operations	5,271	5,490	17,631	17,845
Income tax paid	-	-	-	(53)
Interest received	29	13	90	39
Net cash from operating activities	5,300	5,503	17,721	17,831
Investing activities				
Proceeds from disposal of property, plant and equipment	-	-	33	14
Advance receipts from disposal of property, plant and equipment	-	1,052	-	1,043
Proceeds from disposal of available-for-sale financial assets	-	416	-	416
Purchase of property, plant and equipment	(528)	(957)	(4,992)	(10,861)
Additional investment in financial assets, available for sale	-	-	(200)	(100)
Net cash (used in)/generated investing activities	(528)	511	(5,159)	(9,488)
Financing activities				
Repayment of finance lease liabilities	(541)	(504)	(2,107)	(1,961)
Interest paid	(58)	(96)	(291)	(435)
Purchase of treasury shares	(688)	(744)	(2,447)	(1,721)
Net cash used in financing activities	(1,287)	(1,344)	(4,845)	(4,117)
Net increase in cash and cash equivalents	3,485	4,670	7,717	4,226
Cash at the beginning of the period	24,816	15,914	20,584	16,358
Cash at the end of the period	28,301	20,584	28,301	20,584



Note

A. Property, plant and equipment

During the period, the information relating to the Group's acquisition of property, plant and equipment is as follows:

	1-Oct-13 to 31-Dec-13	1-Oct-12 to 31-Dec-12	1-Jan-13 to 31-Dec-13	1-Jan-12 to 31-Dec-12
	US\$'000	US\$'000	US\$'000	US\$'000
Total acquisition of property, plant and equipment	1,346	957	5,810	10,861
Add: Other payables at beginning of period	3	3	3	34
Less: Other payables at end of period	(821)	(3)	(821)	(3)
Cash paid	<u>528</u>	<u>957</u>	<u>4,992</u>	<u>10,892</u>

During the year ended 31 December 2013, the Group acquired property, plant and equipment with an aggregate cost of approximately US\$5,810,000 (31 December 2012: US\$10,861,000). Cash payments of US\$4,992,000 (31 December 2012: US\$10,892,000) were made to acquire property, plant and equipment.

During the three months ended 31 December 2013, the Group acquired property, plant and equipment with an aggregate cost of approximately US\$1,346,000 (31 December 2012: US\$957,000). Cash payments of US\$1,528,000 (31 December 2012: US\$957,000) were made to acquire property, plant and equipment.



1(d)(i)A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.

Group	Share capital	Treasury shares	Legal reserve	Merger reserve	Fair value reserve	Currency translation reserve	Accumulated losses	Net
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Balance at 1 Jan 2012	91,220	(1,542)	4,875	23,993	-	-	(28,723)	89,823
Total comprehensive income/(loss) for the period	-	-	-	-	197	-	(2,471)	(2,274)
Repurchase of shares	-	(977)	-	-	-	-	-	(977)
Cancellation of shares	(1,815)	1,815	-	-	-	-	-	-
Balance at 30 Sep 2012	89,405	(704)	4,875	23,993	197	-	(31,194)	86,572
Balance at 1 Oct 2012	89,405	(704)	4,875	23,993	197	-	(31,194)	86,572
Total comprehensive loss for the period	-	-	-	-	(11)	-	(1,092)	(1,103)
Repurchase of shares	-	(744)	-	-	-	-	-	(744)
Balance at 31 Dec 2012	89,405	(1,448)	4,875	23,993	186	-	(32,286)	84,725
Balance at 1 Jan 2013	89,405	(1,448)	4,875	23,993	186	-	(32,286)	84,725
Total comprehensive income for the period	-	-	-	-	6	-	550	556
Repurchase of shares	-	(1,759)	-	-	-	-	-	(1,759)
Cancellation of shares	(1,755)	1,755	-	-	-	-	-	-
Balance at 30 Sep 2013	87,650	(1,452)	4,875	23,993	192	-	(31,736)	83,522
Balance at 1 Oct 2013	87,650	(1,452)	4,875	23,993	192	-	(31,736)	83,522
Total comprehensive income for the period	-	-	-	-	(21)	-	211	190
Repurchase of shares	-	(688)	-	-	-	-	-	(688)
Balance at 31 Dec 2013	87,650	(2,140)	4,875	23,993	171	-	(31,525)	83,024

Company	Share capital	Treasury shares	Contributed surplus	Accumulated losses	Net
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Balance at 1 Jan 2012	91,220	(1,542)	31,927	(27,270)	94,335
Total comprehensive loss for the period	-	-	-	(532)	(532)
Repurchase of shares	-	(977)	-	-	(977)
Cancellation of shares	(1,815)	1,815	-	-	-
Balance at 30 Sep 2012	89,405	(704)	31,927	(27,802)	92,826
Balance at 1 Oct 2012	89,405	(704)	31,927	(27,802)	92,826
Total comprehensive loss for the period	-	-	-	(183)	(183)
Repurchase of shares	-	(744)	-	-	(744)
Balance at 31 Dec 2012	89,405	(1,448)	31,927	(27,985)	91,899
Balance at 1 Jan 2013	89,405	(1,448)	31,927	(27,985)	91,899
Total comprehensive loss for the period	-	-	-	(643)	(643)
Repurchase of shares	-	(1,759)	-	-	(1,759)
Cancellation of shares	(1,755)	1,755	-	-	-
Balance at 30 Sep 2013	87,650	(1,452)	31,927	(28,628)	89,497
Balance at 1 Oct 2013	87,650	(1,452)	31,927	(28,628)	89,497
Total comprehensive loss for the period	-	-	-	(192)	(192)
Repurchase of shares	-	(688)	-	-	(688)
Balance at 31 Dec 2013	87,650	(2,140)	31,927	(28,820)	88,617



1(d)(ii) Details of any changes in the company’s share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial period.

Share Capital	Number of shares ('000)			
	Quarter		Year-to-date	
	Q4 2013	Q4 2012	31-Dec-13	31-Dec-12
Balance at beginning of period	757,411	789,821	789,821	825,135
Cancellation during the period	-	-	(32,410)	(35,314)
Balance at end of period	<u>757,411</u>	<u>789,821</u>	<u>757,411</u>	<u>789,821</u>

Treasury Shares	Number of shares ('000)			
	Quarter		Year-to-date	
	Q4 2013	Q4 2012	31-Dec-13	31-Dec-12
Balance at beginning of period	23,102	14,017	27,367	29,927
Repurchase during the period	10,752	13,350	38,897	32,754
Cancellation during the period	-	-	(32,410)	(35,314)
Balance at end of period	<u>33,854</u>	<u>27,367</u>	<u>33,854</u>	<u>27,367</u>

In the current period, the Company purchased a total of 10,752,000 (31 December 2012: 13,350,000) shares through market purchase. The total amount paid to acquire shares for the period was US\$688,000 (31 December 2012: US\$744,000) and has been separately recorded as treasury shares in shareholders’ equity.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Total number of issued shares excluding treasury shares as at the end of the current financial period is 723,557,001 (31 December 2012: 762,454,001) shares.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

The company cancelled the 32,410,000 treasury shares amounting to US\$1,755,000 on 2 May 2013.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have neither been audited nor reviewed by our auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualification or emphasis of a matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The accounting policies and methods of computation applied by the Group and the Company are consistent with those used in its most recently audited financial statements for the year ended 31 December 2012.

Basis of preparation of the interim condensed financial information

The interim condensed financial information of Global Testing Corporation Limited and its subsidiaries (the "Group"), which comprise the condensed statement of financial position of the Group and the Company as at 31 December 2013, and the related condensed statement of comprehensive income, statement of changes in equity and cash flow statement of the Group for the period from 1 October 2013 to 31 December 2013 and 1 January 2013 to 31 December 2013, and the condensed statement of changes in equity of the Company for the period from 1 October 2013 to 31 December 2013 and 1 January 2013 to 31 December 2013, and the explanatory notes as enumerated in Sections 1, 4, 5, 6, 7, 11, 12, 14 and 15 of the Announcement, has been prepared in accordance with Singapore Financial Reporting Standards ("FRS") 34 – Interim Financial Reporting. This interim condensed financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2012.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of the change.

There are no changes to the Group's accounting policies and the adoption of the new or revised FRS and Interpretations that become effective in the financial period beginning on or after 1 January 2013 has no material impact on the Group's consolidated condensed interim financial information.

6 Loss per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial period, after deducting any provision for preference dividends.

	Group	
	1- Jan-13 to 31-Dec-13	1- Jan-12 to 31-Dec-12
Based on weighted average numbers of shares (US cents per share)	0.10	(0.45)
- Weighted average number of shares ('000)	745,959	783,718
On a fully diluted basis (US cents per share)	0.10	(0.45)
- Weighted average number of shares ('000)	745,959	783,718

The diluted loss per share is the same as basic loss per share as there is no potential dilutive ordinary shares.

- 7 **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of (a) the current financial period reported on and (b) immediately preceding financial year.**

	<u>31-Dec-13</u>	<u>31-Dec-12</u>
Net asset value per share (US cents)		
-The Group	<u>11.47</u>	<u>11.11</u>
-The Company	<u>12.25</u>	<u>12.05</u>

Net asset value per ordinary share is calculated based on the share capital of 723,557,001 (31 December 2012: 762,454,001) ordinary shares outstanding excluding treasury share as at the end of the relevant financial period.

- 8 **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
- (a) **any significant factors that affected the turnover, costs, and loss of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Review of Operating Results

Revenue

Revenue for 4Q 2013 increased by 6.9% to US\$9.3 million, compared to US\$8.7 million in 4Q 2012, mainly due to the increase in customers' orders.

Revenue for the year ended 31 December 2013 decreased by 2.4% to US\$36.3 million, compared to US\$37.2 million in the corresponding period of 2012, mainly due to weak global economy.

Cost of sales

Cost of sales for 4Q 2013 decreased by 12.3% to US\$7.2 million, compared to US\$8.3 million in 4Q 2012, Cost of sales for the year ended 31 December 2013 decreased by 13.8% to US\$29.7 million compared to US\$34.5 million in the corresponding period of 2012, mainly due to the decrease in depreciation expense.

Other operating income

Other operating income for 4Q 2013 decreased by 80.9% to US\$0.07 million compared to US\$0.37 million in 4Q 2012, mainly due to the gain on disposal of available for sale financial assets in 4Q 2012.

Other operating income for the year ended 31 December 2013 increased by 59.9% to US\$1.2million, compared to US\$0.7 million in the corresponding period of 2012. This was mainly due to a gain on disposal of a plant, which was classified as non-current asset held for sale as at 31 December 2012 and being realised in Q1 2013. The sale transaction was completed at the end of March 2013.



Other operating expenses

Other operating income for the year ended 31 December 2013 increased by 13.8% to US\$1.4million, compared to US\$1.2 million in the corresponding period of 2012, mainly due to the foreign exchange loss recognized in 2013.

Finance costs

Finance costs for 4Q 2013 decreased by 39.6% to US\$0.06 million, compared to US\$0.1 million in 4Q 2012. Finance costs for the year ended 31 December 2013 decreased by 33.1% to US\$0.3 million, compared to US\$0.4 million in the corresponding period of 2012, mainly due to the decrease of interest expense from obligation under finance leases.

Financial position of the Group

Cash and cash equivalents

Cash increased by 37.5% to US\$28.3 million as at 31 December 2013, compared to US\$20.6 million as at 31 December 2012, mainly due to the Group generated net cash inflow from operating activities.

Property, plant and equipment

Property, plant and equipment decreased by 18.5% to US\$51.6 million as at 31 December 2013, compared to US\$63.4 million as at 31 December 2012, mainly due to depreciation expense charged during the period which was partially offset by additions of property, plant and equipment during the period.

Financial assets, available for sale

Financial assets, available for sale increased by 14.8% to US\$1.4 million as at 31 December 2013 compared to US\$1.2 million as at 31 December 2012, mainly due to addition of investment in Greater China Growth fund during the period.

Other payables

Other payables increased by 30.6% to US\$5.2 million as at 31 December 2013, compared to US\$4 million as at 31 December 2012, mainly due to the increase of equipment payable.

Advance receipts

Advance receipts relating to the non-current asset held for sale as at 31 December 2012 was reversed in Q1 2013 at the completion of disposal of the asset in Q1 2013.



Obligation under finance leases current and non-current

Current and non-current obligation under finance leases decreased by 50.4% to US\$2.1 million as at 31 December 2013, compared to US\$4.2 million as at 31 December 2012, mainly due to the repayment of finance leases during the period.

Treasury shares

Treasury shares increased by 47.8% to US\$2.1 million as at 31 December 2013, compared to US\$1.4 million as at 31 December 2012. This was mainly due to share buyback during the period.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

For 4Q 2013, revenue decreased by 8.6% from US\$10.1 million in 3Q 2013 to US\$9.3 million. The result is consistent with the Group's earlier guidance.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

In a year marked by economic challenges exacerbated by slowing growth in Asia, fears of a eurozone crisis, and a weak semiconductor market, Global Testing Corporation continued to focus on cost management and enhancing operational efficiencies across its business units. As a result of these initiatives, the Group reported improved results for a third consecutive quarter in 4Q 2013 and ended FY2013 with a net profit of US\$0.8 million, compared to a loss of US\$3.6 million in FY2012.

According to the International Monetary Fund, the global economic recovery will pick up pace in 2014 but remains weak and uneven. Uncertainties and risks such as a possible hard-landing for China's economy, rebalancing challenges for Japan, and fears of deflation in the eurozone, continue to challenge the recovery of a weak semiconductor market. This sentiment is reflected in a recent survey of 193 semiconductor industry executives around the world who expressed pessimistic views about growth in 2014 compared to a year ago.

The Group will continue to exercise diligence and prudence in the areas of cost and cash management, and seek to enhance its operational efficiency at our manufacturing facilities. The Group will also seek to strengthen its foothold in the global consumer electronics sector, in addition to its mainstay customers in the communications sector which produce semiconductors for the growing smartphone, tablet, and portable device markets.



11. Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

No dividends have been paid, declared or recommended since the end of the Company's preceding financial year.

13. If the group has obtained a general mandate from shareholders for Interested Person Transactions ("IPT"), the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

No IPT mandate has been obtained from shareholders. The company and its subsidiaries did not enter into any IPT during the financial period ended 31 December 2013.

14. Segmental revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Products and services from which reportable segments derive their revenues

Information reported to the Group's chief operating decision maker for the purposes of resource allocation and assessment of segment performance. The Group's sole operating segment is the provision of testing services to customers in the semi-conductor industry. As there is only one principal operating segment, the information regarding its revenues and results, assets and other information is represented by the financial statements as a whole.

Geographical information

The Group's operations and its assets are located mainly in Taiwan, Republic of China. Its customers are located mainly in Taiwan, Republic of China, the United States of America and Singapore. The Group's revenue from external customers and information about its non-current assets by geographical location are detailed below:

Revenue by geographical region

	1 Jan 2013 to 31 Dec 2013		1 Jan 2012 to 30 Dec 2012	
	US\$'000	%	US\$'000	%
Asia	26,380	72.6	22,932	61.60
North America	9,127	25.1	13,970	37.60
Others	826	2.3	310	0.80
	<u>36,333</u>	<u>100.0</u>	<u>37,212</u>	<u>100.0</u>

	1 Oct 2013 to 31 Dec 2013		1 Oct 2012 to 31 Dec 2012	
	US\$'000	%	US\$'000	%
Asia	7,937	85.8	5,448	63.0
North America	1,141	12.3	3,064	35.4
Others	173	1.9	141	1.6
	<u>9,251</u>	<u>100.0</u>	<u>8,653</u>	<u>100.0</u>

Non-current assets by geographical location

	31-Dec-13	31-Dec-12
	US\$'000	US\$'000
Taiwan	51,582	62,268
US	1,887	2,777
Singapore	-	1
Total	<u>53,469</u>	<u>65,046</u>

15. Capital and Other Commitments

Finance lease commitments

The group has finance leases for certain items of plant and equipment. These leases have terms of first right to purchase but no renewal and escalation clauses. Future minimum lease payments under finance leases together with the present value of the net minimum lease payments are as follows:

	Group			
	31-Dec-13		31-Dec-12	
	Minimum lease payments	Present value of payments	Minimum lease payments	Present value of payments
	US\$'000	US\$'000	US\$'000	US\$'000
Not later than one year	2,145	2,071	2,337	2,107
Later than one year but not later than five years	-	-	2,145	2,071
	<u>2,145</u>	<u>2,071</u>	<u>4,482</u>	<u>4,178</u>
Less: Amounts representing finance charges	(74)	-	(304)	-
	<u><u>2,071</u></u>	<u><u>2,071</u></u>	<u><u>4,178</u></u>	<u><u>4,178</u></u>

16. A breakdown of sales

	1-Jan-13 to 31-Dec-13	1-Jan-12 to 31-Dec-12	Change
	US\$'000	US\$'000	%
Sales reported for first half year	16,966	17,888	(5.2)
Operating loss after tax before deducting minority interests reported for first half year	(283)	(2,800)	(89.9)
Sales reported for second half year	19,367	19,324	0.2
Operating loss after tax before deducting minority interests reported for second half year	1,044	(763)	(236.8)

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not applicable.



- 18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13). If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Lee Hwei-Jan	58	Spouse of Mr Chen, Tie-Min, the Executive Chairman of the Group	Executive Director of Global Testing Corporation, Taiwan (a subsidiary of Global Testing Corporation Limited) from 2009.	Nil

BY ORDER OF THE BOARD

Heng-Chun Ho
Executive Director and Chief Executive Officer
27 February 2014