

HOTEL PROPERTIES LIMITED (Reg No: 198000348Z)

PROFIT GUIDANCE FOR THE FIRST HALF ENDED 30 JUNE 2020

The Board of Directors (the "Board" or the "Directors") of Hotel Properties Limited (the "Company" and together with its subsidiaries, the "Group"), wishes to inform shareholders of the Company that based on the preliminary review of the draft financial results, the Group is expected to report a net loss for the first half ended 30 June 2020 (the "1H 2020").

The Company is in the process of finalising its 1H 2020 financial results, and will provide further details on the Group's financial performance when it releases its unaudited financial results for 1H 2020 on or before 14 August 2020. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Lo Swee Oi Company Secretary

Date: 6 August 2020