



GOODLAND GROUP LIMITED

Company Registration No.: 200405522N

MEMORANDUM OF UNDERSTANDING

The Board of Directors (the “**Board**” or the “**Directors**”) of Goodland Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has entered into a memorandum of understanding dated 26 February 2014 (the “**MOU**”) with UPL Lao Co., Ltd (“**UPL Lao**”), a company incorporated in Vientiane, Lao People’s Democratic Republic (“**Lao PDR**”), for the Group to acquire up to 75% equity interest in UPL Lao (“**Proposed Investment**”), as part of its strategic business expansion plan in the Indochina market.

UPL Lao is in the property development business in Lao PDR and owns one of the largest integrated township developments in Vientiane, Lao PDR.

The Company will update shareholders through announcements via SGXNET upon the execution of the definitive agreement to be entered into for the Proposed Investment (“**Definitive Agreement**”) and/or on any material developments relating to the Proposed Investment.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly (other than through their shareholdings in the Company, if any), in the MOU.

BY ORDER OF THE BOARD

Kenneth Hor Swee Liang
Chief Financial Officer and Company Secretary
28 February 2014