ALPINA HOLDINGS LIMITED
(Company Registration No.: 202138650H)
(Incorporated in the Republic of Singapore on 8 November 2021)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF WAN DORMITORY PTE. LTD. – REFUND OF DEPOSIT BY THE VENDORS

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1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Alpina Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements of the Company dated 15 March 2023 and 16 September 2023 in relation to the proposed acquisition of the entire issued and paid-up share capital of Wan Dormitory Pte. Ltd. (the "**Announcements**"). Unless otherwise defined or as the context otherwise requires, all capitalised terms used herein shall have the same meanings ascribed to them in the Announcements.

2. REFUND OF DEPOSIT BY THE VENDORS

The Board wishes to announce that the Deposit that the Company had previously paid to the Vendors pursuant to the execution of the Term Sheet has been fully refunded to the Company on 22 September 2023.

3. FURTHER ANNOUNCEMENTS

The Company will make further anouncements, in compliance with the requirements of the Catalist Rules, as and when there are material developments in respect of the matters set out herein.

By Order of the Board

Low Siong Yong
Executive Chairman and Chief Executive Officer

27 September 2023

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*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor ("**Sponsor**"), United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lim Hoon Khiat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*