

HANWELL HOLDINGS LIMITED

(Company Registration No. 197400888M)
(Incorporated in the Republic of Singapore)
(the "**Company**")

NOTICE OF BOOKS CLOSURE DATE FOR THE CAPITAL REDUCTION AND CASH DISTRIBUTION

Reference is made to:

- (1) the Company's announcement of 10 January 2019 in relation to its intention to undertake a capital reduction exercise ("**Capital Reduction**") pursuant to Section 78A and Section 78C of the Companies Act (Chapter 50), to return to shareholders of the Company ("**Shareholders**") surplus capital in excess of the Company's needs by way of a cash distribution at S\$0.03614 for each ordinary share in the capital of the Company ("**Share**") held by the Shareholders ("**Cash Distribution**") at a books closure date to be determined by the Board;
- (2) the Company's circular of 4 April 2019 ("**Circular**") in relation to the convening of the extraordinary general meeting of the Company on 26 April 2019 ("**EGM**") for the purposes of, *inter alia*, seeking the approval of Shareholders for the special resolution relating to the Capital Reduction and Cash Distribution ("**Special Resolution**"); and
- (3) the Company's announcement of 26 April 2019 of the results of the EGM for, *inter alia*, the Special Resolution.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Circular.

1. Effective Date

At the EGM, Shareholders had approved the Capital Reduction and Cash Distribution and as announced on 26 April 2019. Further to the EGM, the Board of Directors is pleased to announce that the Company has complied with the publicity requirements under Section 78C(1)(c), and the solvency requirements under Sections 78C(1)(b) and 78C(3) of the Companies Act, and that no application for the cancellation of the Special Resolution has been made.

The Company has accordingly lodged the statements from the Directors pursuant to Section 78E(2) of the Companies Act confirming the same, together with a notice containing the reduction information, with the Accounting and Corporate Regulatory Authority on 14 June 2019. Following the lodgement, the Capital Reduction has taken effect on 14 June 2019.

Following the completion of the Capital Reduction, the issued and paid-up share capital of the Company is S\$180,098,762.19.

2. Notice of Books Closure Date

Notice is hereby given that the share transfer books and Register of Members of the Company will be closed at 5.00 p.m. on 24 June 2019 ("**Books Closure Date**") for the purpose of determining the entitlements of Shareholders under the Cash Distribution.

Shareholders registered in the Register of Members of the Company and Depositors whose Securities Accounts are credited with Shares as at 5.00 p.m. on the Books Closure Date will be entitled to S\$0.03614 for each Share held by them as at the Books Closure Date.

Duly completed registrable transfers received by the Company's Share Registrar, M & C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902, up to 5.00 p.m. on the Books Closure Date will be registered to determine the Shareholders' entitlements to the Cash Distribution.

3. Expected Payment Date

The estimated payment date of the Cash Distribution is expected to be on or about 12 July 2019.

By Order of the Board

Allan Yap
Executive Chairman
14 June 2019