

CESSATION OF QUARTERLY REPORTING

GuocoLand Limited ("Company", and together with its subsidiaries ("Group")) wishes to inform the stakeholders of the Company that, following the amendments to the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST Listing Manual") which took effect from 7 February 2020, the Company will cease quarterly reporting of its financial results with immediate effect.

The Board of Directors of the Company believes that reporting the financial results of the Group on a semi-annual basis coupled with continuing disclosure requirements under the SGX-ST Listing Manual, will be adequate to keep the market informed of the Company's state of affairs. The cessation of quarterly reporting will allow the Group's resources involved in the preparation of quarterly financial statements to be re-directed towards the other demands of the Group's operations.

The Company will henceforth announce the financial results of the Group on a semi-annual basis, in respect of the first half and second half of each financial year as well as each full financial year. Accordingly, the Company's next announcement of the Group's financial results will be in respect of the second half and full financial year ending 30 June 2020, which will be made no later than 29 August 2020.

The Company will comply with its continuing disclosure obligations under the SGX-ST Listing Manual to keep stakeholders informed of material developments relating to the Company and the Group.

BY ORDER OF THE BOARD

MARY GOH SWON PING Group Company Secretary

23 April 2020