



**FUNG CHOI MEDIA GROUP LIMITED
(JOINT PROVISIONAL LIQUIDATORS APPOINTED)
("COMPANY")
(Incorporated in Bermuda)**

**APPROVAL FROM SGX FOR EXTENSION OF TIME TO COMPLY WITH
RULES 705(1), 705(2) AND 707(1) OF THE LISTING MANUAL**

The Company refers to the announcements made on 15 April 2015 and 19 August 2015. Capitalised terms defined in these announcements have the same meaning in this announcement.

On 19 August 2015, the Company made an application to SGX-ST for an extension of time until 31 January 2016 to comply with:

1. Rule 705(1) to release its FY2015 financial statement;
2. Rule 705(2) to release its 1Q2015, 2Q2015 and 3Q2015 financial results; and
3. Rule 707(1) to hold its AGM for FY2015.

(together "Listing Requirements").

On 3 November 2015, SGX-ST replied that it has no objection to the Company's application for extension of time subject to the following:

1. the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
2. submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company;
3. submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and
4. the Company convening the annual general meeting by 31 January 2016 subject to approval of the same from the Accounting & Corporate Regulatory Authority (or the relevant regulatory authority in Bermuda (where applicable)).

The Company sought extension of time until 31 January 2016 to comply with the Listing Requirements for the following reasons:

1. the JPLs have not been able to obtain the necessary financial records and supporting documentation in order to ascertain and establish the financial position of the Group and prepare the accounts of the Group; and
2. the Company has not yet been able to obtain the necessary financial resources to comply with the Listing Requirements.

In light of this, the JPLs estimate that it will take at least until 31 January 2016 in order for the JPLs to:

1. secure an offer for the listing status of the Company and obtain the necessary financial resources;
2. ascertain and establish the financial position of the Group; and
3. comply with the Listing Requirements.

On 19 August 2015, the Company provided written confirmation to SGX-ST that:

1. the extension of time for the Company to comply with Rule 705(1) and Rule 705(2) did not contravene any laws and regulations governing the Company and the Articles of Association of the Company; and
2. the Company was not aware of any information that would have a material bearing on investors' decision which had yet to be announced by the Company.

Extension for 1Q2016 Result Announcement

On 13 November 2015, the Company made an application to SGX-ST for an extension of time until 31 January 2016 to comply with Rule 705(2) of the Listing Manual to release announcement of the unaudited financial statements of the Company for the financial quarter ending 30 September 2015. The JPLs will inform investors of its outcome in due course.

The Company will make further announcements to keep its shareholders updated on any material developments as and when appropriate.

Submitted by the Joint Provisional Liquidator
For and On Behalf of the Company

Michael Chan
Joint Provisional Liquidator

20 November 2015