



China Sunsine Chemical Holdings Ltd.

112 Robinson Road #11-01 Singapore 068902
Tel: (65) 6220-9070 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

FURTHER INCREASE IN THE REGISTERED CAPITAL OF SHANDONG SUNSINE

The Board of Directors (the “**Board**”) of China Sunsine Chemical Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s announcement on 26 August 2020 (“**Previous Announcement**”) in relation to the increase in the registered capital of its wholly-owned subsidiary, Shandong Sunsine Chemical Co., Ltd (“**Shandong Sunsine**”), from RMB 570 million to RMB 850 million.

All capitalized terms used herein but not defined have the same meanings given to them in the Previous Announcement.

The Board wishes to announce that Shandong Sunsine has, on 18 August 2021, further increased its registered capital from RMB 850 million to RMB 1,175 million by capitalising its retained earnings of RMB 325 million (“**Capital Increase**”). The Capital Increase is to provide funding for its Controlled Landfill Project which is being carried out in phases (“**Project**”). Please refer to the Company’s announcements dated 25 February 2021 and 8 March 2021 for details of the Project.

The Capital Increase will not have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2021. None of the Directors, controlling shareholders nor substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By order of the Board

Mr Xu Chengqiu
Executive Chairman
23 August 2021

-End-