

HUAN HSIN HOLDINGS LTD
(Company Registration No. 199509142R)
(Incorporated in the Republic of Singapore)

EXTENSION OF LONG-STOP DATE IN RELATION TO THE PROPOSED SUBSCRIPTION

*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings given to them in the announcement made by Huan Hsin Holdings Ltd (the “Company”) on 24 February 2016 (the “**Subscription Announcement**”).*

The board of directors (the “**Board**”) of the Company refers to the Subscription Announcement and the announcement dated 29 December 2016 in relation to the Proposed Subscription.

The Board wishes to announce that the Company, the Subscriber and CCIL have on 5 April 2017 mutually agreed in writing to extend the Long-Stop Date under the Subscription Agreement from 31 March 2017 to 30 June 2017. The extension will take effect from 31 March 2017. Further announcements in relation to the Proposed Subscription will be made in due course.

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Subscription and the Company and the directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

Shareholders should note that there is no certainty the Proposed Subscription will proceed to completion, in which event the Proposed Subscription may terminate. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Hsu Hung Chun
Chairman

5 April 2017