INCORPORATED IN SINGAPORE
COMPANY REGISTRATION NO. 198200079M

PEC LTD.

PEC LTD.

21 Shipyard Road
Singapore 628144

Tel: +65 6268 9788
Fax: +65 6268 9488

MEDIA RELEASE

PEC clinches a S$176m new contract, another major win from the Middle East

In this latest project, Group will provide EPC works for a new oil storage terminal in Fujairah for a prominent Abu Dhabi client

SINGAPORE ♦ 13 April 2015

For immediate release

PEC Ltd. (PEC, and together with its subsidiaries, associated companies and joint venture companies, the Group) was awarded a new contract worth S$176 million, its second major win from the Middle East this year.

Under the contract from a new client in Abu Dhabi, the Group will provide engineering, procurement and construction (EPC) works for a new state-of-the-art oil storage terminal in Fujairah, United Arab Emirates (UAE). Located near the Port of Fujairah, the terminal comprises product storage facilities, product pumping facilities and utilities. The project is expected to be completed by March 2017. The client is a prominent terminal and investment company in the UAE.

Mr Robert Dompeling, PEC's Group Chief Executive Officer, said: "We are steadily growing our presence in the Middle East. We believe our established reputation, together with our fabrication facilities in the UAE and Asia, position PEC well to capture new opportunities in these growing regions."

The above contract is not expected to have material impact to PEC Group earnings for the financial year ending 30 June 2015.

ABOUT THE COMPANY

www.peceng.com ♦ SGX mainboard listing: August 2009

OAKTREE ADVISERS, YOUR IR PARTNER

INCORPORATED IN SINGAPORE
COMPANY REGISTRATION NO. 198200079M

PEC LTD.

PEC LTD.

21 Shipyard Road
Singapore 628144

Tel: +65 6268 9788
Fax: +65 6268 9488

MEDIA RELEASE

Established in 1982, PEC Ltd. (PEC or the Group) has rapidly expanded its capabilities and geographic reach to Asia and the Middle East. Today, it provides integrated project and maintenance solutions to the oil & gas, petrochemical, terminal and pharmaceutical industries.

PEC's core segments are project works and maintenance services. Project works account for a large share of the Group's revenue while plant maintenance services offer a steady recurring income stream.

With its established processes and methodologies, PEC aims to distinguish itself as an engineering specialist of choice for its global customers. One of its key strengths is its strong working relationship with clients and partners built over the years.

PEC has one of the best safety records in the industry. Backed by an experienced, knowledgeable and loyal workforce as well as a large fleet of engineering equipment, the Group has the flexibility to cross-deploy its resources as well as compete effectively for projects.

FOR FURTHER ENQUIRIES

MR YOONG KOON TECK		PEC LTD
	+65 6304 2697	koonteck.yoong@peceng.com
MS CAROL CHONG		OAKTREE ADVISERS
	+65 9475 3167	carolchong@oaktreeadvisers.com
MS LILIAN SIM		OAKTREE ADVISERS
	+65 9828 5634	liliansim@oaktreeadvisers.com

OAKTREE ADVISERS, YOUR IR PARTNER