



FIGTREE HOLDINGS LIMITED

MEDIA RELEASE
For Immediate Release

Figtree Holdings's profits grew more than double for the full year ended 31 December 2013

Highlights

- Net profit of S\$8.60M, an increase of 125.3% over FY2012
- Current order book stands at S\$249.72M
- Proposed first and final dividend of 1.2 cents per share

Full year ended 31 December	FY2013	FY2012	Change %
Revenue (S\$'M)	101.82	59.91	↑ 69.9
Gross profit (S\$'M)	14.42	5.74	↑ 151.3
Profit before taxation (S\$'M)	10.65	4.47	↑ 138.4
Net profit after tax attributable to equity holders (S\$'M)	8.63	3.81	↑ 126.5
Earnings per share (cents)	3.11	1.37	↑ 127.0
Net asset value per share (cents)	8.44	1.77	↑ 376.8

SINGAPORE, 21 February 2014 – Catalyst-listed Figtree Holdings Limited (“Figtree” or the “Group”), a leading specialist in the design and building of commercial and industrial facilities, today announced its unaudited financial results for the full year ended 31 December 2013 (“FY2013”).

For FY2013, the Group registered revenue of S\$101.82 million and net profit after tax attributable to equity holders of S\$8.63 million, an increase of 69.9% and 126.5% respectively, as compared to the financial year ended 31 December 2012 (“FY2012”).

Commenting on the financial results, Mr Danny Siaw, Chairman and Managing Director of Figtree said : ***“We are very happy that we have delivered a set of satisfying results in our first year as a Catalyst-listed company. We will continue to enhance the shareholder value of our investors.”***

“We started 2014 with the increase of our shareholdings in our associated company, Vibrant Properties Pte. Ltd. from 20% to 40%. We also won the S\$178 million design and build project at Wenhua, Jurong West in February 2014.”

Mr Siaw concluded that: ***“We will continue to explore opportunities in the design and build sector and property development sector in Singapore and the regions.”***

The Group’s order book currently stands at S\$249.72 million as at the date of this press release.

The Group’s earnings per share for FY2013 increased to 3.11 cents from 1.37 cents while net asset value per share at the end of FY2013 increased to 8.44 cents from 1.77 cents.

The Group has proposed to distribute a first and final dividend of 1.2 cents per share for FY2013. The proposed dividend is subject to shareholders’ approval at the forthcoming annual general meeting of the Company.

This press release should be read in conjunction with the full SGX announcement released by Figtree Holdings Limited on 21 February 2014. A copy of the announcement is available on www.sgx.com.

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associate, the “Group”), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. Figtree was listed on SGX Catalist on 11 November 2013.

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 11 November 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This media release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this media release.

This media release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.