



SALT INVESTMENTS LIMITED
(Company Registration Number: 198700983H)

For Immediate Release

**Salt Investments' Principal Subsidiary
TT Oil (Singapore)
Appointed as Authorized Distributor
of EUROTEC Lubricants**

- [Sinova Group SA](#) appoints TT Oil (Singapore) , a principal subsidiary of Salt Investments Limited, as an Authorized Distributor of the [EUROTEC](#) brand lubricants for ASEAN markets as well as markets in Zimbabwe, Mozambique, Angola, and Congo
- Marks a major step in expanding the distribution and logistics footprint of TT Oil (Singapore) as it develops beyond its on-going distribution of PetroChina Group's [KUNLUN](#) brand lube oils

SINGAPORE, 13 May 2026 – Salt Investments Limited (SGX: FQ7) (“Salt” or the “Company”, and together with its subsidiaries, the “Group”), is pleased to announce the appointment of its 60% subsidiary, TT Oil (Singapore) Pte. Ltd. (“TT Oil”) by Sinova Group SA as an Authorized Distributor of the EUROTEC brand lubricants for the ASEAN markets, Zimbabwe, Mozambique, Angola, and Congo (the “Territories”) – marking a significant milestone for TT Oil in expanding its Lubricants Distribution and Logistics footprint as it ventures beyond distributing the KUNLUN¹ brand lube oil products.

As an Authorized Distributor, TT Oil will assist and support with the promotion, marketing, distribution and sale of EUROTEC branded lubricants. The parties have agreed to cooperate in good faith to develop the Territories, including jointly selected ASEAN markets where TT Oil is able to leverage its strategic presence at the geographic and commercial centre of the ASEAN region to promote, market and, in time to come, accelerate market penetration.

¹ The KUNLUN (昆仑) brand is carried by PetroChina Lubricant Company, a wholly-owned subsidiary of China National Petroleum Corporation, and a leading professional lubricant company in China.



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While the authorization presently granted to TT Oil to distribute **EUROTEC** branded lubricants is on a non-exclusive basis, the parties acknowledge that subject to review of the performance of TT Oil (including sales volumes and market development), the parties may mutually agree in writing on exclusive or partially exclusive rights to TT Oil for all or part of each of the Territories.

Sinova Group SA is a global manufacturer of lubricants, specialty fluids, and advanced petrochemical products, operating integrated production facilities across multiple countries. According to its website, www.sinovagroup.ch/manufacturing#our-brands/, its manufacturing network combines Swiss precision, German engineering expertise, and global supply capabilities to deliver reliable, high-performance products for automotive, industrial, and specialty applications worldwide. Apart from marine oils, Sinova Group's products include automotive and industrial lubricants, and carries brands such as Aminol, Tomoil, AvtOil and Sinova Marine.

EUROTEC products comprise a portfolio of over 500 premium, high-performance lubricants and service fluids (ranging from automotive motor oil, heavy duty engine oil to marine oil, among many others) and are exported to more than 50 countries worldwide.

Dennis Goh, Chief Executive Officer, noted:

"A key value proposition of TT Oil is its commercial focus in the distribution of lubricants (including marine and industrial lubricants) in a market that had hit multi-billion dollars in value in 2025². We are particularly pleased that TT Oil has now ventured into multi-brand distribution of lubricants, beginning with taking on an authorized distributorship of EUROTEC branded lubricants (which include automotive lubricants³ and a whole range of other lube oil products) from the Sinova Group. We are honoured to find ourselves in a commercial partnership with the Sinova Group."

² According to Fortune Business Insights (Report IDs: FBI100423 and FBI106570, April 27, 2026), the global marine and industrial lubricants market sizes were valued at USD2.51 billion and USD 76.65 billion respectively in 2025 and are respectively projected to grow from USD2.59 billion and 79.34 billion in 2026 to USD 3.32 billion and USD 103.5 billion by 2034.

³ According to Fortune Business Insights (Report ID: FBI102681, April 27, 2026), the global automotive lubricants market size was valued at USD 72.4 billion in 2025 and is projected to grow from USD73.4 billion in 2026 to USD 82.8 billion by 2034.



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Dennis Goh added further:

“Salt Investments through TT Oil will continue to actively pursue additional distributorship opportunities across the lubricant value chain. This milestone marks only the beginning of a new chapter, as we lay the foundation for our Group’s next phase of growth”

#End#

About Salt Investments

Salt Investments Limited is a Singapore-based investment holding company listed on the Mainboard of the Singapore Exchange. Incorporated in 1987 and formerly known as Jasper Investments Limited, the Group operates in the infrastructure, marine, and offshore sectors. Its key subsidiaries are Prosper Excel Engineering Pte. Ltd., which provides marine engineering and fuel bunkering services, and TT Oil Pte. Ltd., a supplier of marine and industrial lubricants, among others. Salt combines capital efficiency, operational expertise, and digital innovation to build an integrated maritime ecosystem that delivers value to customers and drives sustainable growth across Southeast Asia.

For more information, please visit us at <https://saltinvestments.com.sg/>

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