

20 August 2019

Rainer Lo Jun Jie
Singapore Exchange
11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore 138589

BY EMAIL ONLY

Dear Mr Rainer Lo,

**REPLY TO SGX QUERIES ON THE APPOINTMENT OF COMPANY SECRETARY
ANNOUNCEMENT**

Innopac Holdings Limited (the “**Company**”) wishes to respond to SGX’s queries on the Company’s appointment of Mr Ng Hon Thong as the Company Secretary effective from 16 August 2019 (“**Announcement**”), as follows:

SGX Query 1:

Please provide disclosure relating to:

- a. *his working experience where Mr Ng has “more than 10 years of working experience in corporate secretarial practice”;*
- b. *the details of Mr Ng’s past responsibilities and designations at the respective firms over the past 10 years, and to indicate which of those are relating to Singapore incorporated companies and which of these are with SGX listed companies.*

Answer:

The Company wishes clarify that Mr Ng has been engaged to provide corporate secretarial services to the Company. His primary services are the ensure compliance with ACRA filings and maintenance of the minute book. Mr Ng is **not** an employee of the Company but an independent service provider.

Mr. Ng is the Managing Director of his own corporate secretarial services firm, Bob & Co Business Consulting Pte. Ltd. (“**Bob & Co.**”). In connection with foregoing, Mr Ng is a Registered Corporate Service Provider with Accounting and Corporate Regulatory Authority (“**ACRA**”) and he is acting as the Corporate Secretary for all of Bob & Co.’s clients since year 2013. Prior to that, Mr Ng had worked in the audit practice for HLB Loke Lum, Crowe Horwarth and Deloitte for more than 6 years, collectively. His last designation in the audit practice was as an Audit Manager with HLB Loke Lum for 2 years. Mr Ng’s previous and current responsibilities in the Corporate Secretarial practice ranges from routine corporate Annual Return filing to complex corporate share structuring, planning and execution. Mr Ng’s experience also includes the development and evaluation of corporate governance structures for his clientele. His current and past clientele are mainly Singapore incorporated local/multi-national private companies.

SGX Query 2:

Please elaborate with basis and details how his past working experience will be relevant for the duties he will be doing for a Singapore incorporated company and a company that is listed on SGX.

Answer:

Please see our answer to Query 1 above. In addition, we wish to bring your attention to the Companies Act, Section 171 (1AA), which dictates that a company secretary of a public company in Singapore must be suitably qualified, and has to satisfy at least one of these criteria:

- has been a company secretary of a company for at least three of the five years immediately before his appointment as the company secretary of the public company
- a qualified person under the Legal Profession Act (Cap. 161)
- a public accountant registered under the Accountants Act (Cap. 2)
- a member of the Institute of Certified Public Accountants of Singapore
- a member of the Singapore Association of the Institute of Chartered Secretaries and Administrators
- a member of the Association of International Accountants (Singapore Branch)
- a member of the Institute of Company Accountants, Singapore

Although Mr Ng has not advised public companies listed on the SGX-ST before, the Company has assessed Mr Ng's qualifications and experience based on the criteria stipulated by the Companies Act, Section 171 (1AA) above and have been satisfied that Mr Ng is suitably qualified to act as the Company's Corporate Secretary. We wish to further state that ACRA compliance for all Singapore incorporated companies, both listed and unlisted, are similar.

For and on behalf of the Board of Directors of
INNOPAC HOLDINGS LTD

Leng Yew Chee, Philip
Sole Director