

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Pavillon Holdings Ltd. (the "**Company**") wishes to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on 9 February 2018, all resolutions relating to matters set out in the Notice of the EGM dated 25 January 2018 were decided by way of a poll. Resolutions 1, 2, 3, 4 and 5 were not approved. Only Resolution 6 was approved.

The results of the poll on each of the resolutions put to the vote at the EGM are set out below for information:-

Resolution number and details	Total number of shares represented by votes For and Against the relevant resolution	For		Against	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
Ordinary Resolution 1 Proposed Acquisition of 99 strata lots of City Plaza Commercial Complex and 8 plots of its adjoining vacant lands in Johor Bahru by Fengchi Real Estate Sdn. Bhd.	214,367,355	1,670,674	0.78	212,328,176	99.22
Ordinary Resolution 2 Proposed issue and allotment of 70,000,000 new shares in the Company to Mr Lim Tiong Soon as settlement of part of the properties purchase consideration payable to Hock Der Realty Sdn. Bhd. upon completion	214,367,355	1,670,674	0.78	212,328,176	99.22
Ordinary Resolution 3 Proposed transfer of controlling interest in the Company to Mr Lim Tiong Soon pursuant to the proposed issue and allotment of Consideration Shares	214,367,355	1,669,424	0.78	212,329,426	99.22
Ordinary Resolution 4 Proposed issue of RM29,855,000 principal amount of 5.0% Convertible Bonds due	214,367,355	1,670,674	0.78	212,328,176	99.22

Resolution number and details	Total number of shares represented by votes For and Against the relevant resolution	For		Against	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
3 years from the date of issuance by the Company					
Ordinary Resolution 5 Proposed potential transfer of controlling interest in the Company to Mr Low Eng Heng @ Low Yong Heng pursuant to the proposed issue and allotment of Conversion shares	214,367,355	1,669,424	0.78	212,329,426	99.22
Ordinary Resolution 6 Proposed disposal of the entire equity interest in Tianjin Binhai New Area Changjiang Cultural Assets Trading Center Co., Ltd., an indirect associated company of the Company	214,367,355	213,876,475	99.95	113,000	0.05

Note:

The passing of Ordinary Resolutions 1, 2, 3, 4 and 5 are inter-conditional, if any one of Ordinary Resolutions 1, 2, 3, 4 and 5 is not approved by shareholders, then all the other resolutions would not be carried.

RHT Corporate Advisory Pte. Ltd. was appointed as the scrutineer at the EGM.

By Order of the Board

Dr John Chen Seow Phun
Executive Chairman

9 February 2018