

Voluntary Conditional Cash Offer by CEL Impetus Corporate Finance Pte. Ltd. for and on behalf of Singapore San Teh Real Estate Pte. Ltd., for San Teh Ltd

- Despatch of Offeree Circular

1. INTRODUCTION

The board of directors ("**Board**") of San Teh Ltd ("**Company**") refers to its announcements dated 5 September 2019 and 16 September 2019. All capitalized terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcements.

2. DESPATCH OF OFFEREE CIRCULAR

The Board wishes to announce that the Company has today despatched the Offeree Circular to Shareholders.

Shareholders who do not receive the Offeree Circular within two (2) business days from the date hereof should contact RHT Corporate Advisory Pte. Ltd. at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712, being the share registrar of the Company ("**Registrar**").

Electronic copies of the Offeree Circular are also available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

Shareholders should read and carefully consider the contents of the Offeree Circular. If you are in any doubt in relation to the Offer or as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

3. OVERSEAS SHAREHOLDERS

The Offeree Circular may not be sent to Shareholders who do not have a Singapore correspondence address due to potential restrictions on sending such documents to the relevant overseas jurisdictions. Any affected overseas Shareholder may nevertheless obtain copies of the Offeree Circular during normal business hours up to the Closing Date from the office of the Registrar as set out above, download a copy of the Offeree Circular from www.sgx.com, or make a request to the Registrar for the Offeree Circular to be sent to an address in Singapore by ordinary post at his own risk, up to five market days prior to the Closing Date.

4. CLOSING DATE

Shareholders should note that the Offer Document states that acceptances of the Offer should be received by the close of the Offer at **5.30 p.m. (Singapore time) on 24 October 2019** or such later date(s) as may be announced from time to time by or on behalf of the Offeror ("**Closing Date**").

5. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate, and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Lim Wee Tziang
Company Secretary
10 October 2019