

iFAST CORPORATION LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200007899C)

PROPOSED SUBSCRIPTION OF 694,400 NEW ORDINARY SHARES IN THE CAPITAL OF iFAST CORPORATION LTD. AT THE ISSUE PRICE OF S\$1.44 FOR EACH SUBSCRIPTION SHARE – COMPLETION

Unless otherwise defined herein or the context otherwise requires, all terms used herein have the same meanings as defined in the Previous Announcements (as defined herein).

1. INTRODUCTION

The board of directors (the “**Directors**” or the “**Board**”) of iFAST Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the announcements released on 6 July 2015, 7 July 2015, 9 July 2015 and 14 July 2015 in relation to the proposed subscription of 694,400 new ordinary shares in the capital of iFAST Corporation Ltd. (the “**Subscription Shares**”) at the issue price of S\$1.44 for each subscription share (the “**Previous Announcements**”).

2. COMPLETION

- 2.1 Further to the Previous Announcements, the Board is pleased to announce that 694,400 Subscription Shares have, on 16 July 2015, been allotted and issued to Crouzet Limited at the issue price of S\$1.44 per Subscription Share on the terms and conditions as set out in the Subscription Agreement and the Subscription has been completed.
- 2.2 The Subscription Shares shall be issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and carry all rights similar to existing shares of the Company.
- 2.3 Following the completion of the Subscription, the issued and paid-up share capital of the Company has increased from 260,164,801 to 260,859,201.

3. LISTING AND QUOTATION

The Subscription Shares have been listed and quoted on the Official List of the SGX-ST on 20 July 2015.

BY ORDER OF THE BOARD

Lim Chung Chun
Chairman and Chief Executive Officer
22 July 2015