

13 May 2026

UPDATE ON THE PROPOSED SUBSCRIPTION OF SHARES IN MORELLA CORPORATION LIMITED PURSUANT TO ITS INSTITUTIONAL PLACEMENT AS A LONG-TERM INVESTMENT

The board of directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) refers to its previous announcement dated 24 February 2026, and wishes to announce the following update in relation to the Company’s proposed subscription of shares in Morella Corporation Limited (“**Morella**”) pursuant to Morella’s Institutional Placement (the “**Proposed Subscription**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Company’s announcement dated 24 February 2026 in relation to the Proposed Subscription.

The Board is pleased to announce that Morella’s shareholders have approved Tranche 2 of the Institutional Placement at the Morella EGM held on 29 April 2026. The final allocation of the Company pursuant to the Institution Placement is 7,897,050 New Shares representing approximately 1.79% of the enlarged issued share capital of Morella¹ for a subscription amount of A\$315,882 (equivalent to US\$230,467.51²), and 7,897,050 Attaching Options for no consideration. Following the issuance of 7,897,050 New Shares to the Company on 12 May 2026, the Company holds an aggregate of 52,979,392 Morella Shares, representing 11.99% of Morella’s enlarged issued share capital. The Company will continue to be a “substantial holder” of Morella in accordance with the provisions of the Corporations Act 2001 (Cth) of Australia.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Ng Soon Kai
Executive Chairman

About Interra

Interra Resources Limited is a Singapore-incorporated company listed on the SGX Mainboard, traditionally engaged in petroleum exploration and production (E&P). As part of a strategic forward-looking diversification, Interra is actively expanding its portfolio into sustainable and high-demand resources. The company is advancing renewable energy initiatives, including floating solar farms in Indonesia and other solar photovoltaic solutions including power plant developments as a shortlisted Long List Strategic Partner for PT PLN Nusantara Power.

Furthermore, Interra is collaborating with its Indonesian joint venture partner to develop three silica sand concessions located in West Kalimantan, Indonesia. It also holds a strategic stake of approximately 12% in ASX-listed Morella Corporation Limited, an exploration company focused on advancing critical minerals across Tier 1 jurisdictions in Australia and the United States.

¹ As at the date of this announcement, after the issuance of New Shares pursuant to the Institutional Placement and other resolutions passed at the Morella EGM, Morella’s enlarged issued share capital comprises 441,754,393 Morella shares.

² The figure denoted in A\$ is converted to US\$ at an exchange rate of US\$1:A\$1.3706 as at 7 May 2026.