WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

FULL APPLICATION OF RIGHTS ENTITLEMENT OF 31,451,500 RIGHTS SHARES WITH WARRANTS

The Board of Directors (the "**Board**") of the Company wishes to announce that the Company is in the process of making the application for subscribing for its rights entitlement of 31,451,500 Rights Shares with Warrants in Jubilee Industries Holdings Ltd.

The Company will update shareholders of its interests in Jubilee Industries Holdings Ltd in due course.

By Order of the Board

Terence Tea Yeok Kian
Executive Chairman and Managing Director
31 October 2014

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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