SAMUDERA SHIPPING LINE LTD
(Company Registration No. 199308462C)
(Incorporated In The Republic of Singapore)

IMPORTANT:

1. The deferred Extraordinary General Meeting ("**EGM**") of Samudera Shipping Line Ltd (the "**Company**") is being convened, and will be held by way of electronic means pursuant to the Covid-19 (Temporary Measures) Act 2020 released on 7 April 2020 and the Covid-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 issued by the Minister for Law on 13 April 2020 (and updated on 27 April 2020)..
2. Alternative arrangements relating to the (i) attendance at the deferred EGM via electronic means (including arrangements by which the EGM can be electronically accessed via "live" audio-visual webcast and "live" audio-only stream); (ii) submission of questions to the Chairman of the Meeting in advance of the deferred EGM, addressing of substantial and relevant questions at the deferred EGM; and (iii) voting by appointing the Chairman of the Meeting as proxy at the deferred EGM, are as set out in the revised Notice of EGM and the accompanying Company's announcement released on the SGXNet on 9 June 2020.
3. The revised Notice of EGM and this Revised Proxy Form may be accessed at the SGXNet and the Company's website.
4. **Due to the current Covid-19 restriction orders in Singapore, shareholders <u>will not</u> be able to attend the deferred EGM in person. Shareholders (whether individual or corporate) who wish to exercise his/her/its voting rights at the deferred EGM must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the deferred EGM.**
5. For CPF/SRS investors who have used their CPF/SRS monies to buy Samudera Shipping Line Ltd's shares, this Revised Proxy Form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF/SRS investors should contact their respective Agent Bank/SRS Operators if they have any queries regarding their appointment as proxies.
6. Please read the notes overleaf which contain instructions on, inter alia, the appointment of the Chairman of the Meeting as a Shareholder's proxy to attend, speak and vote on his/her/its behalf at the deferred EGM.

REVISED PROXY FORM
DEFERRED EXTRAORDINARY GENERAL MEETING
(Please see notes overleaf before completing this Form)

I/We, ...
(Name(s) and NRIC/Passport/Company Registration Number(s))

of .....
(Address)

being a member/members of Samudera Shipping Line Ltd (the "**Company**"), hereby **appoint the Chairman of the Extraordinary General Meeting** as my/our proxy to attend and vote for me/us on my/our behalf at the deferred Extraordinary General Meeting of the Company to be convened and held by way of electronic means on **Thursday, 25 June 2020 at 10.30 a.m.** (or immediately after the conclusion of the deferred Annual General Meeting to be held at 10.00 a.m. on the same day by way of electronic means) ("**EGM**") and at any adjournment thereof. I/We direct my/our proxy to vote for or against or abstain from voting on the Resolutions to be proposed at the deferred EGM as indicated hereunder:

No.	Resolutions	No. of votes For[(1)]	No. of votes Against[(1)]	No. of votes Abstain[(1)]
1.	To approve the adoption of the Disposal Mandate			
2.	To approve the renewal of the Share Buyback Mandate			

(1) If you wish to exercise all your votes "For" or "Against" or "Abstain" the relevant resolution, please indicate your vote with a tick (√) within the relevant boxes provided. Alternatively, please indicate the number of votes as appropriate in the boxes provided above.

(2) In the absence of specified directions in respect of a resolution, the appointment of the Chairman of the EGM as your proxy for that resolution will be treated as invalid.

Dated this _____ day of _____ 2020

Total number of Shares in:	No. of Shares
(a) CDP Register	
(b) Register of Members	

.....
Signature of Shareholder(s)
or, Common Seal of Corporate Shareholder

IMPORTANT: PLEASE READ THE NOTES TO PROXY FORM BELOW

Notes:

1. The EGM of the Company originally scheduled to be held on 28 May 2020 was deferred pursuant to the Company's announcement released on the SGXNet on 13 May 2020.

2. **Due to the current Covid-19 restriction orders in Singapore, members will not be able to attend the deferred EGM in person.** A member (whether individual or corporate) who wishes to exercise his/her/its voting rights at the deferred EGM must appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the deferred EGM.

3. As mentioned in the Company's announcement released on the SGXNet on 13 May 2020, the proxy forms submitted for the original EGM will **not** be valid for the deferred EGM.

4. A printed copy of this Revised Proxy Form **will not** be mailed to members. This Revised Proxy Form may be accessed at the Company's website at the URL http://ssl.samudera.id/ssl/shareholder-meetings.htm, and will be made available on the SGX website at the URL https://www.sgx.com/securities/company-announcements.

5. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act, Chapter 289), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the Shares held by you.

6. In appointing the Chairman of the EGM as his/her/its proxy, he/she/it must give specific instructions as to voting (whether to vote in favour of or against, or abstain from voting) in respect of a resolution in the Revised Proxy Form, failing which, the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

7. Person who hold shares of the Company through a relevant intermediary (as defined in Section 181 of the Companies Act), including CPF or SRS investors who wish to appoint the Chairman of the EGM as their proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 p.m. on 15 June 2020.**

   Pursuant to Section 181 of the Companies Act, Chapter 50, a *"**Relevant Intermediary**"* means:

   (a) a banking corporation licensed under the Banking Act (Cap. 19) or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or

   (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Cap. 289) and who holds shares in that capacity; or

   (c) the Central Provident Fund Board ("**CPF Board**") established by the Central Provident Fund Act (Cap. 36), in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the CPF Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

8. The Chairman of the EGM, as proxy, need not be a member of the Company.

9. The instrument appointing the Chairman of the EGM as proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing the Chairman of the EGM as proxy is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where the instrument appointing the Chairman of the EGM as proxy is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument.

10. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the deferred EGM, in accordance with Section 179 of the Companies Act, Chapter 50 of Singapore.

11. This instrument appointing the Chairman of EGM as proxy, duly executed, together with the power of attorney (if any) under which it is signed or a certified copy thereof, must be submitted to the Company in the following manner **by 10.30 a.m. on 23 June 2020**, being not less than forty-eight (48) hours before the time appointed for holding the deferred EGM:

    (i) **if submitted by post**, be deposited at the Registered Office of the Company at 6 Raffles Quay #25-01, Singapore 048580; or

    (ii) **if submitted electronically**, be submitted via email to gmp.ssl@samudera.id by enclosing a signed PDF copy of the Revised Proxy Form.

    A member who wishes to submit an instrument of proxy must first download, complete and sign the Revised Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

    In view of the current Covid-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit the completed Revised Proxy Forms by post, shareholders are strongly encouraged to submit the completed Revised Proxy Forms electronically via email.

Personal data privacy:
By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of deferred EGM dated 9 June 2020.

General:
The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.