

BLUMONT GROUP LTD.
(Company Registration Number: 199302554G)
(Incorporated in Singapore)

**EXTENSION OF CUT-OFF DATE UNDER THE SALE AND PURCHASE AGREEMENT FOR THE
PROPOSED DISPOSAL OF A PIECE OF VACANT LAND LOCATED IN MALAYSIA**

The board of directors ("**Board**" or "**Directors**") of Blumont Group Ltd. ("**Company**", and together with its subsidiaries, "**Group**") refers to the announcements ("**Announcements**") dated 15 September 2021 and 29 September 2021 in relation to, *inter alia*, the proposed disposal of a piece of vacant land located in Malaysia.

Capitalised terms not otherwise defined herein shall have the meanings ascribed to them in the Announcements.

As set out in the Announcements, the Proposed Disposal is conditional upon, *inter alia*, the fulfilment of the Conditions Precedent within three (3) months from 15 September 2021 (being the date of the SPA) or such other period mutually agreed in writing between the Parties ("**Cut-Off Date**").

The Board wishes to announce that the Vendor and the Purchaser have on 8 December 2021 mutually agreed to extend the period for the fulfilment of the Conditions Precedent by 3 months, and the Cut-Off Date has been extended from 14 December 2021 to 14 March 2022. Save for the extension of the Cut-Off Date, all other provisions of the SPA remain unchanged.

Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, Shareholders and potential investors of the Company should consult their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By Order of the Board
BLUMONT GROUP LTD.

Siaw Lu Howe
Non-Executive Chairman
8 December 2021