



KIM HENG LTD.

(Company Registration Number: 201311482K)

(Incorporated in the Republic of Singapore on 29 April 2013)

**SIGNING OF MEMORANDUM OF UNDERSTANDING IN RELATION TO CO-OPERATION IN
OFFSHORE WINDFARM AND OTHER OFFSHORE PROJECTS**

The Board of Directors (the “**Board**”) of Kim Heng Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Kim Heng Offshore & Marine Pte Ltd (“**KHOMPL**”) had entered into a non-binding memorandum of understanding (the “**MOU**”) with KOMS CO. LTD. (“**KOM**”) to co-operate in relation to offshore windfarm projects and other offshore projects in South Korea. Pursuant to the MOU, it shall remain in force for a period of five years, subject to renewal by mutual agreement. Each party may terminate this MOU by providing thirty days’ notice to the other party.

KOM is a leading offshore global solution provider, offering engineering, procurement and Commissioning (EPC) services including but not limited to offshore field development, pipe laying, subsea structure, transport & installation, modifications, upgrades, operation, maintenance, decommissioning and removals of rigs.

The Company will provide the necessary updates as and when there are material developments to the MOU and/or execution of a definitive agreement.

None of the Directors, controlling shareholders or substantial shareholders of the Company or their respective associates has any interest, direct or indirect, in the MOU, save for their respective shareholdings in the Company, if any.

Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the securities of the Company. In particular, shareholders and potential investors of the Company are reminded that there is no assurance that business transactions mentioned in this announcement will materialise. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board

Tan Keng Siong Thomas
Executive Chairman & CEO
Kim Heng Ltd.
15 June 2023

*This announcement has been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Tay Sim Yee, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.