
QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

The Board of Directors of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the watch-list (the “**Watch-list**”) under financial entry criteria pursuant to Rule 1313 of the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) 5 December 2023.

Pursuant with Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company (the “**Board**”) would like to provide an update on the financial performance of the Group for the three months ended 31 December 2024 (“**3QFY25**”) and its efforts in meeting the financial exit criteria.

Business Update

1. On 14 November 2024 the Group released its unaudited first-half FY25 Financial Statements and reported a gain of US\$0.052 million against a revenue of US\$5.7 million, as compared with a loss of US\$0.639 million against a revenue of US\$4.6 million for first-half FY24.
2. Since the last Quarterly Update dated 1 October 2024, the Group made the following New Order Announcements aggregating about US\$8.8 million (“**New Orders**”), from its two key growth pillars, namely the SPC-related Business and ADR-related Business, and its Strategic Design Services, which is a core part of the Group’s strategy to attract high-value design projects for new business growth opportunities:
 - i. US\$1.0 million as per SGX Announcement on 7 November 2024
 - ii. US\$3.7 million as per SGX Announcement on 11 November 2024
 - iii. US\$1.5 million as per SGX Announcement on 11 December 2024
 - iv. US\$1.5 million as per SGX Announcement on 19 December 2024
 - v. US\$1.1 million as per SGX Announcement on 30 December 2024
3. As of this writing and taking into account of the New Orders as mentioned above, the Group’s outstanding order book stands at US\$16.9 million, which shall have financial impacts in the current financial year and next financial year, barring any unforeseen circumstances.

Full-year Audited Financial Results for FY2024

As per the SGX Announcement on 8 July 2024, the Group released its audited full-year financial results which reported a US\$277,500 Profit after Tax on the back of US\$12.8 million, hence fulfilled an important criterion to exit the Watch-list.

Taking cognizance of the above Business Update and Financial Results, the Company is making good progress in its efforts to exit the Watch-list.

The Company is mindful that it must take active steps to meet the requirements of Listing Rule 1314(1) within 36 months from 5 December 2023 for its removal from the Watch-list. The Company will provide shareholders with quarterly update on its efforts and progress made in meeting the Financial Exit Criteria and will make further announcements if any material development occurs between the quarterly updates.

BY ORDER OF THE BOARD

Tan Khai Pang
Chief Executive Officer
2 January 2025